UNITED STATES DEPARTMENT OF AGRICULTURE

Bureau of Agricultural Economics

CHARTS OF FARM PRICES OF FARM PRODUCTS AND WHOLESALE PRICES OF NONAGRICULTURAL COMMODITIES BY MONTHS, 1910-1926

Washington, D. C.
June, 1927.

Prepared by
Division of Statistical
and Historical Research

CONTENTS

This set of charts shows graphically, by months from 1910 through 1926, the fluctuations in the following price series:

1. Farm prices of 25 major products sold by farmers in the United States. (Charts 1 - 25)

2. Relative farm prices of grains, meat animals, and dairy and poultry products. (Charts 26 - 28)

3. Index numbers of farm prices by groups. (Chart 29)

4. Index numbers of farm prices and wholesale prices of non-agricultural products. (Chart 30)

5. The relative purchasing power of money and farm products. (Charts 31 - 32)

The data for these charts are contained in the handbook of Index Numbers Farm Price for June 1927. Current data appear regularly in Crops and Markets and in The Agricultural Situation.

The charts appear in the following order:

The farm prices in these charts represent average prices received by farmers throughout the United States for their major products of all classes and grades and are not directly comparable with wholesale prices of farm products for specified grade, class, or quality at a specified central market, such as are used in the wholesale price index of the Bureau of Labor Statistics.

Each of these price graphs is so constructed as to show either the actual prices per unit (right hand scale) or prices as percentages of their pre-war average (left hand scale).

On each graph is also shown the index of wholesale prices of nonagricultural commodities which serves to represent the present level of prices of goods other than farm products in relation to their pre-war averages, and the probable level of prices paid by farmers in exchanging their units of farm products for units of nonagricultural products. For this latter purpose a more adequate measure would be prices paid by farmers at the local country stores, but in the absence of such an index, the index of wholesale prices of nonagricultural prices for recent years may be assumed to represent approximately the relative advance in prices actually paid.

For the purpose of comparing the movements of prices by groups, Chart 29, shows the index numbers of farm prices of grains, meat animals, dairy and poultry products, and cotton and cottonseed. The commodities included in these groups are as follows:

Grains: Wheat, corn, oats, barley, and rye

Meat animals: Cattle, calves, sheep, lambs, and hogs

Dairy and poultry products: Butter, milk, chickens, and eggs

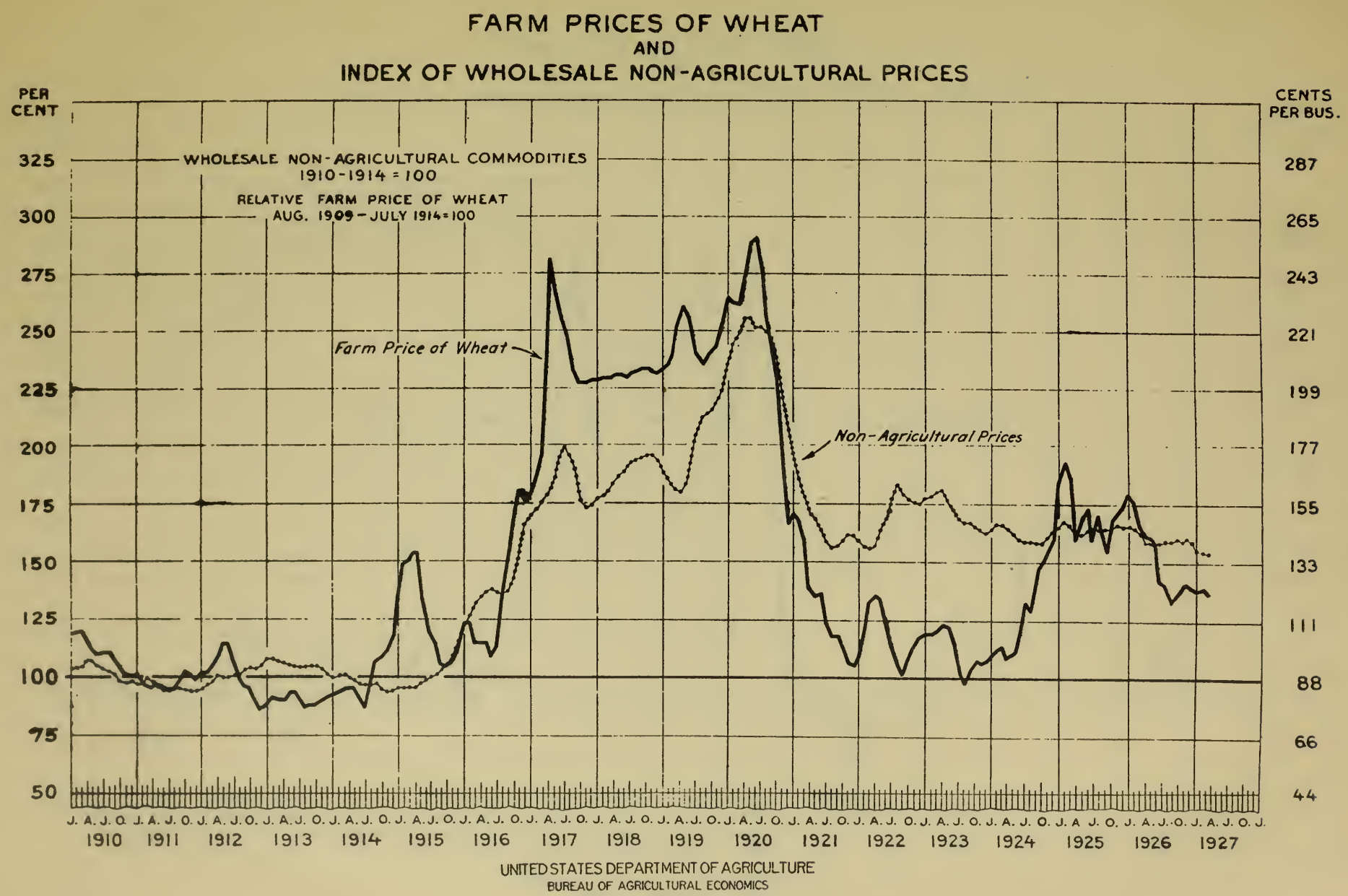
Cotton and cottonseed:

The general index numbers of farm prices shown in Chart 30 represent the combined fluctuations in prices of 30 farm products through 1925, and 27 farm products thereafter. The complete list and the method of construction both of this index and the group indexes in Chart 29 are given in the Supplement to the Agricultural Situation for June, 1925, and in the Supplement to Crops and Markets for August, 1924. Interpreted on the basis of their construction, these price index numbers represent changes in the value of FIXED QUANTITIES of farm products sold by farmers.

Chart 31 shows the monthly changes in the value of money when exchanged for nonagricultural, and agricultural commodities, and "all commodities" at wholesale prices. These indexes are derived from the "all commodity" index of the Bureau of Labor Statistics, and its two component group indexes of wholesale prices of nonagricultural and agricultural products. The latter relates to agricultural products produced in the United States. Just as the higher price level for "all commodities" indicates the lower buying power of the average dollar, so the higher level of nonagricultural prices indicates the lower buying power of money in exchange for nonagricultural goods. For example, in December, 1926, the indexes of agricultural, nonagricultural, and all commodity prices were respectively 141.3, 158.3 and 149.9 per cent of their prices before the war.

The relative buying power of money, or the dollar, in exchange for these separate groups of products (obtained by dividing the pre-war dollar by these indexes) at wholesale prices in December, 1926, was therefore $.71 when exchanged for agricultural products, $.63 when exchanged for nonagricultural products and $.57 when exchanged for "all commodities." Inasmuch as farmers buy largely nonagricultural products with the money received for their products, the value of the farmers' dollar is more nearly represented by its value in exchange for nonagricultural goods.

In Chart 32 the relative purchasing power of an average unit of farm products is obtained by dividing the farm price index shown in Chart 30 by the nonagricultural price index, or by multiplying the index of farm prices (Chart 30) by the index of the relative buying power of money in exchange for nonagricultural goods (Chart 31). This index of the relative purchasing power of farm products may be considered as representing the extent to which other prices have risen more than farm prices since 1910-14. Thus with the index of nonagricultural prices at 158.3 in December, 1926, and farm prices at 127.4, the latter had risen since 1910-14 only 80.5 per cent as high as nonagricultural prices at the wholesale markets. Interpreted in another way, if prices of units of farm products have risen only 80.5 per cent as high as industrial prices, they can not, of course, be exchanged for the same amount of nonagricultural goods as before; in other words, the relative purchasing power of a unit of farm products in December, 1926, in exchange for a unit of industrial products at the central markets, was 80.5 per cent of its former former exchange value. (127.4/158.3 - 80.5)


FARM PRICES OF WHEAT
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
CENTS PER BUS.
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF WHEAT
AUG. 1909 - JULY 1914 = 100
Farm Price of Wheat
Non-Agricultural Prices
325
300
275
250
225
200
175
150
125
100
75
50
287
265
243
221
199
177
155
133
111
88
66
44
1910
1911
1912
1913
1914
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BUREAU OF AGRICULTURAL ECONOMICS

Chart 1.

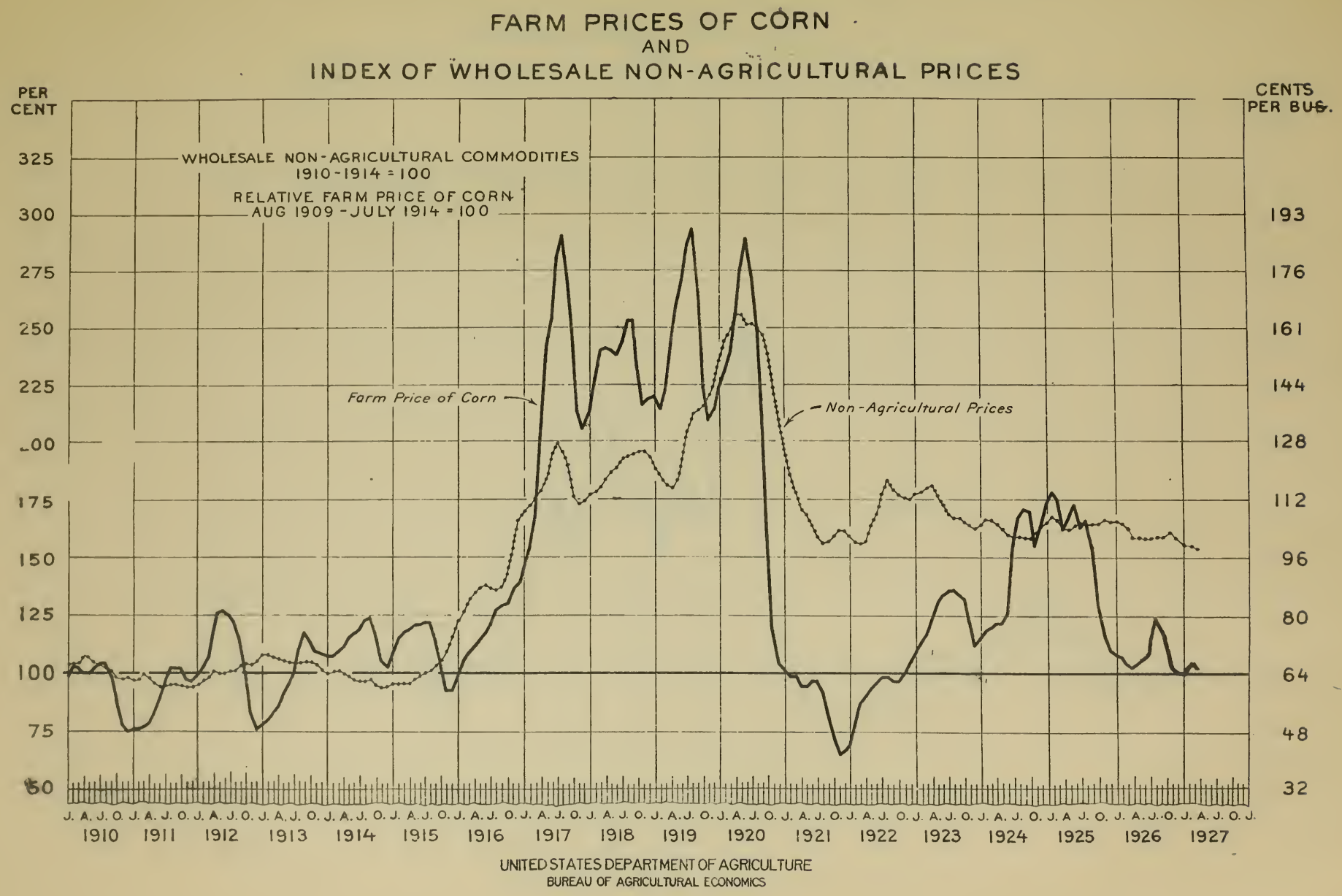
FARM PRICES OF CORN
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
CENTS PER BUS.
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF CORN
AUG 1909 - JULY 1914 = 100
Farm Price of Corn
Non-Agricultural Prices
325
300
275
250
225
175
150
125
100
75
50
193
176
161
144
128
112
96
80
64
48
32
1910
1911
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Chart 2.

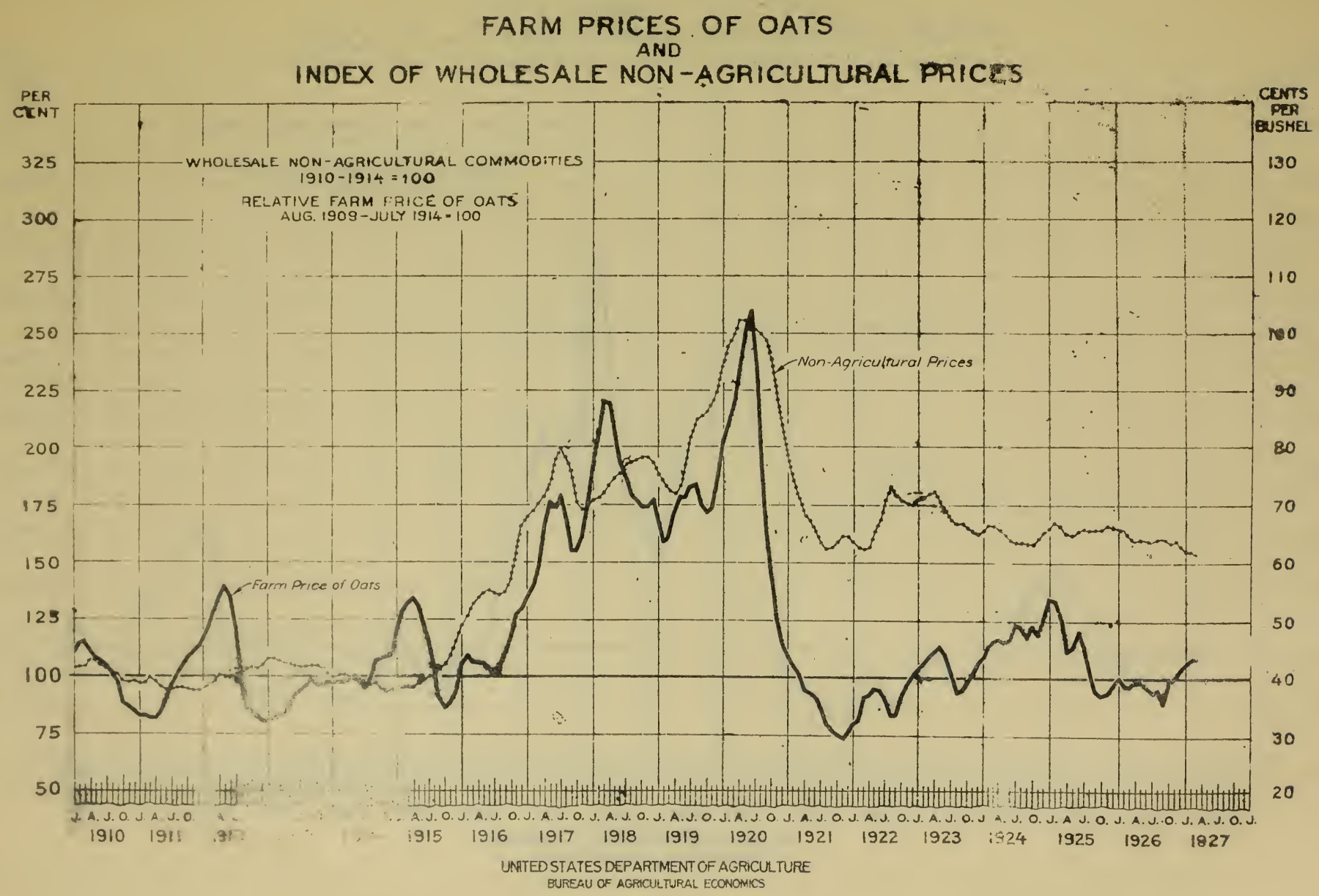
FARM PRICES OF OATS
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
CENTS PER BUSHEL
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF OATS
AUG. 1909-JULY 1914 = 100
Non-Agricultural Prices
Farm Price of Oats
325
300
275
250
225
200
175
150
125
100
75
50
130
120
110
100
90
80
70
60
50
40
30
20
1910
1911
1915
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Chart 3.

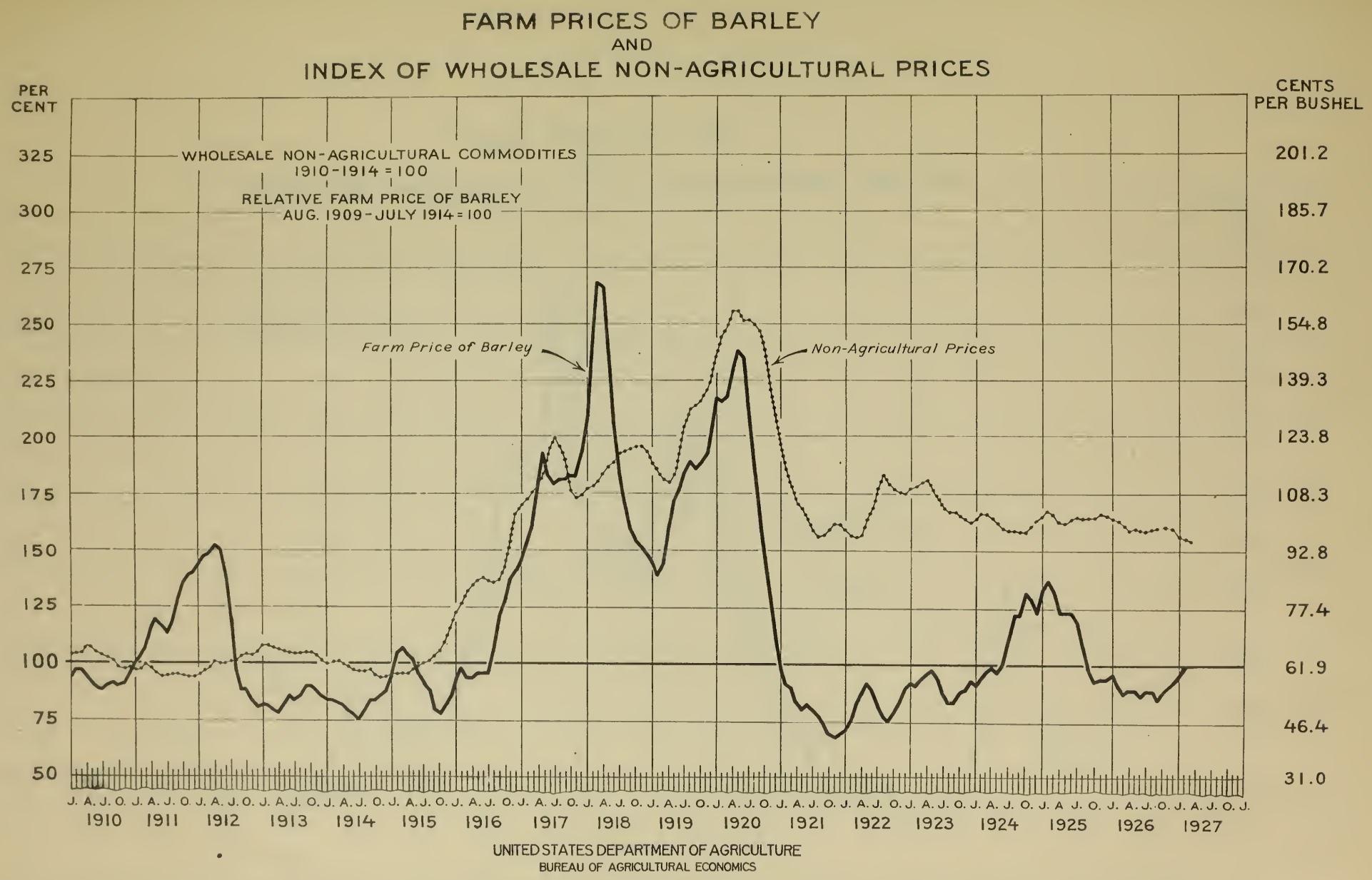
FARM PRICES OF BARLEY
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
CENTS PER BUSHEL
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF BARLEY
AUG. 1909-JULY 1914 = 100
Farm Price of Barley
Non-Agricultural Prices
325
300
275
250
225
200
175
150
125
100
75
50
201.2
185.7
170.2
154.8
139.3
123.8
108.3
92.8
77.4
61.9
46.4
31.0
1910
1911
1912
1913
1914
1915
1916
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Chart 4.

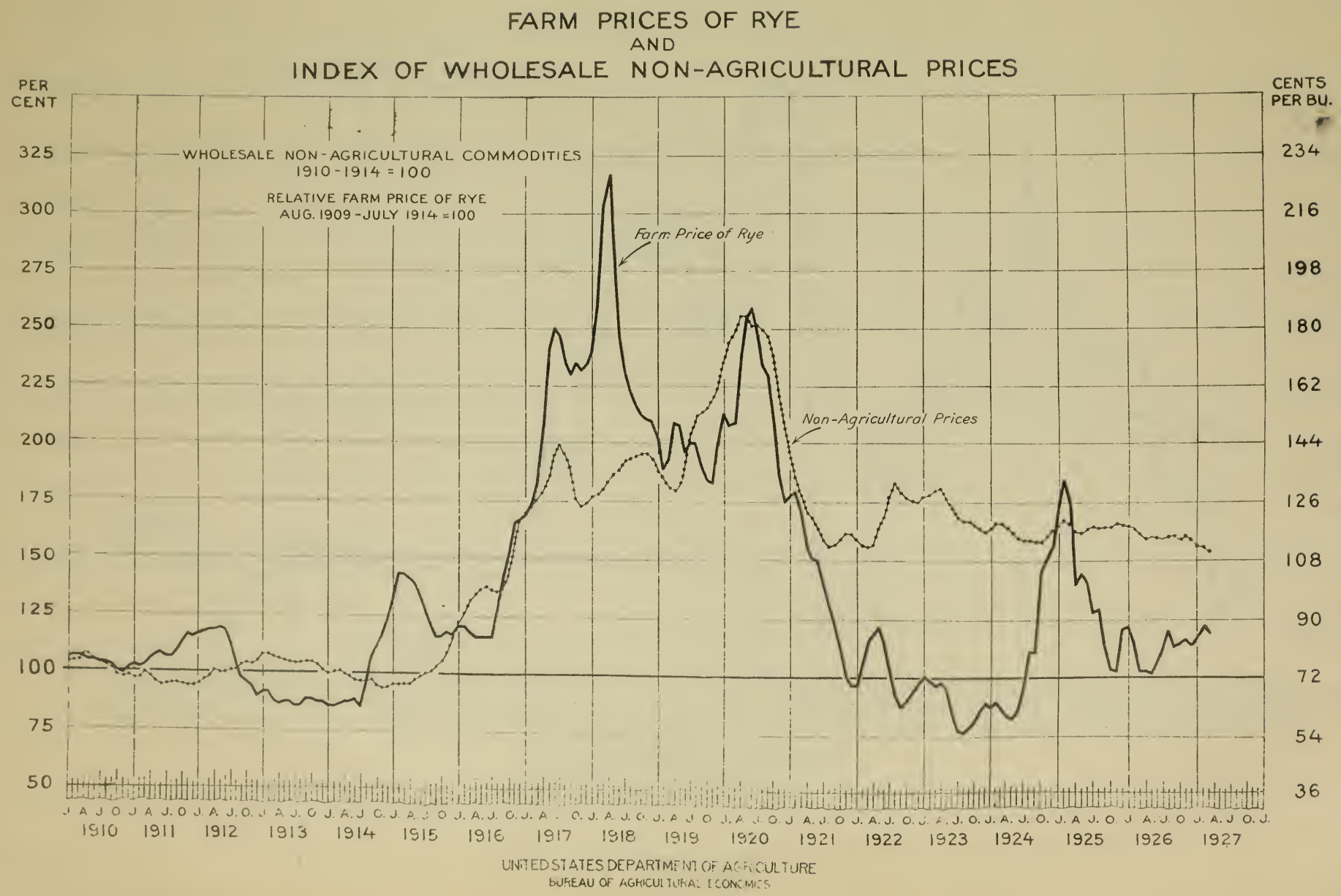
FARM PRICES OF RYE
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
CENTS PER BU.
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF RYE
AUG. 1909-JULY 1914 = 100
Farm Price of Rye
Non-Agricultural Prices
325
300
275
250
225
200
175
150
125
100
75
50
234
216
198
180
162
144
126
108
90
72
54
36
1910
1911
1912
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Chart 5.

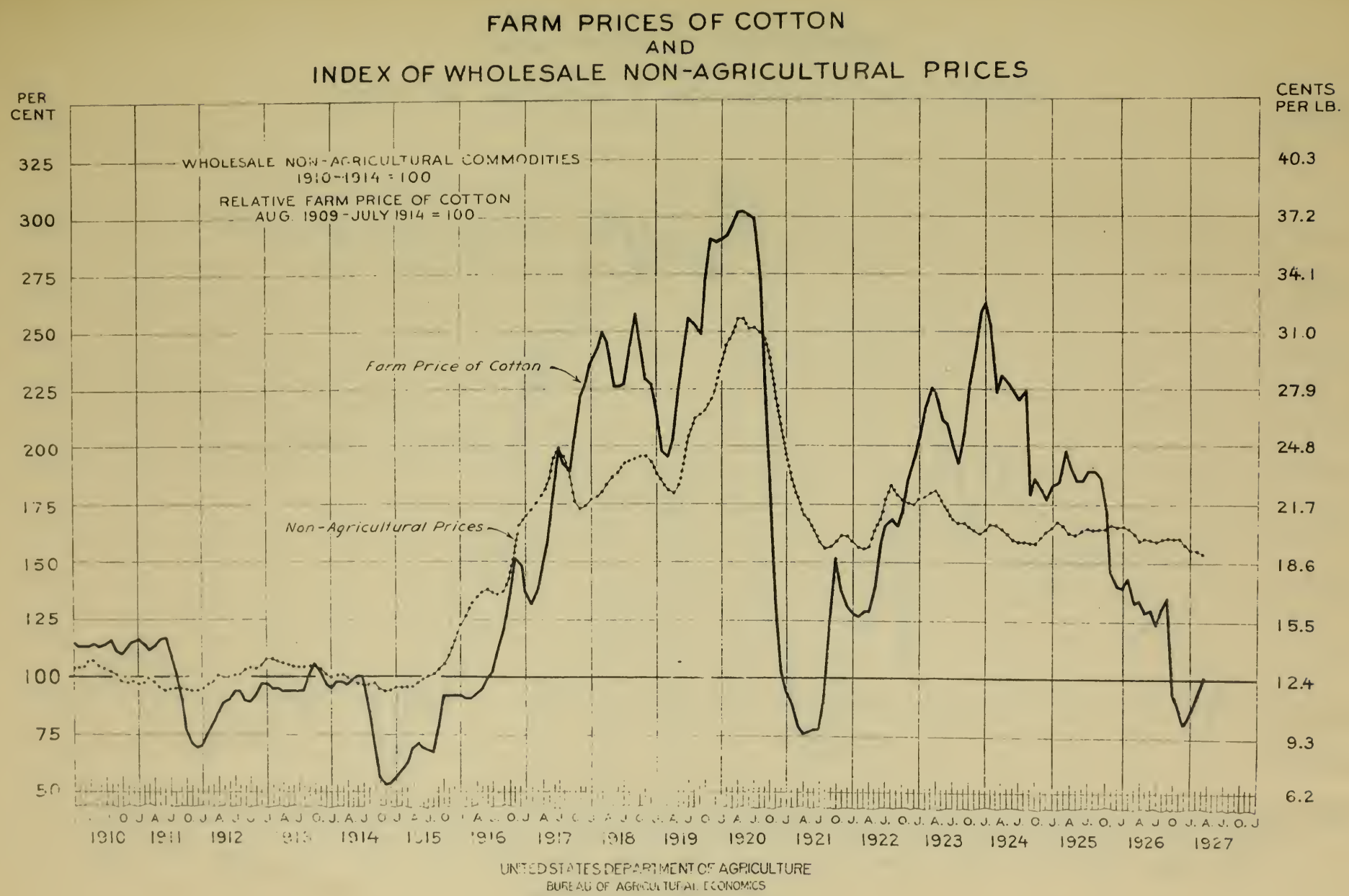
FARM PRICES OF COTTON
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
CENTS PER LB.
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF COTTON
AUG. 1909-JULY 1914 = 100
Farm Price of Cotton
Non-Agricultural Prices
325
300
275
250
225
200
175
150
125
100
75
50
40.3
37.2
34.1
31.0
27.9
24.8
21.7
18.6
15.5
12.4
9.3
6.2
1910
1911
1912
1913
1914
1915
1916
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Chart 6.

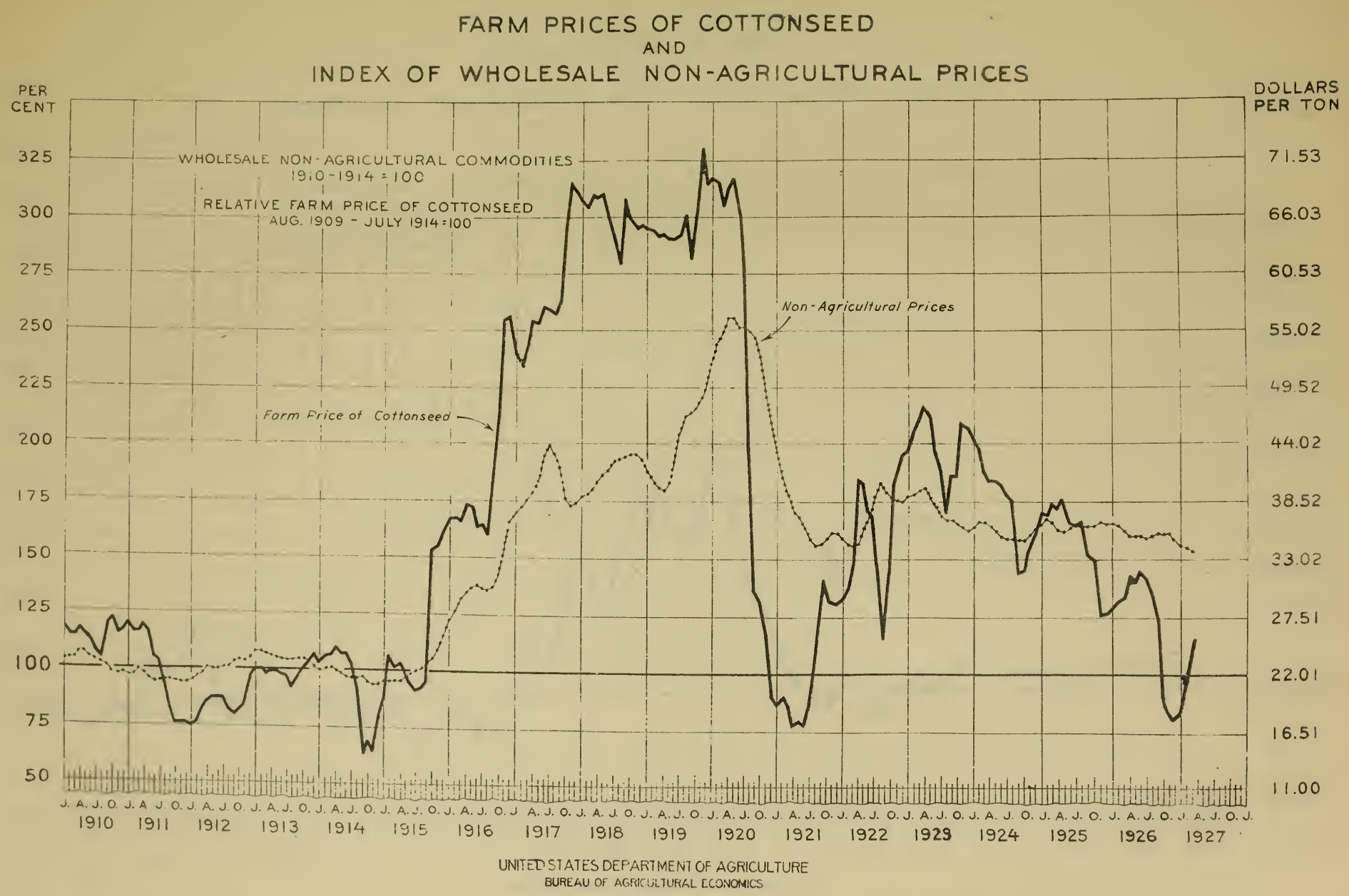
FARM PRICES OF COTTONSEED
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
DOLLARS PER TON
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF COTTONSEED
AUG. 1909 - JULY 1914 = 100
Non-Agricultural Prices
Farm Price of Cottonseed
325
300
275
250
225
200
175
150
125
100
75
50
71.53
66.03
60.53
55.02
49.52
44.02
38.52
33.02
27.51
22.01
16.51
11.00
1910
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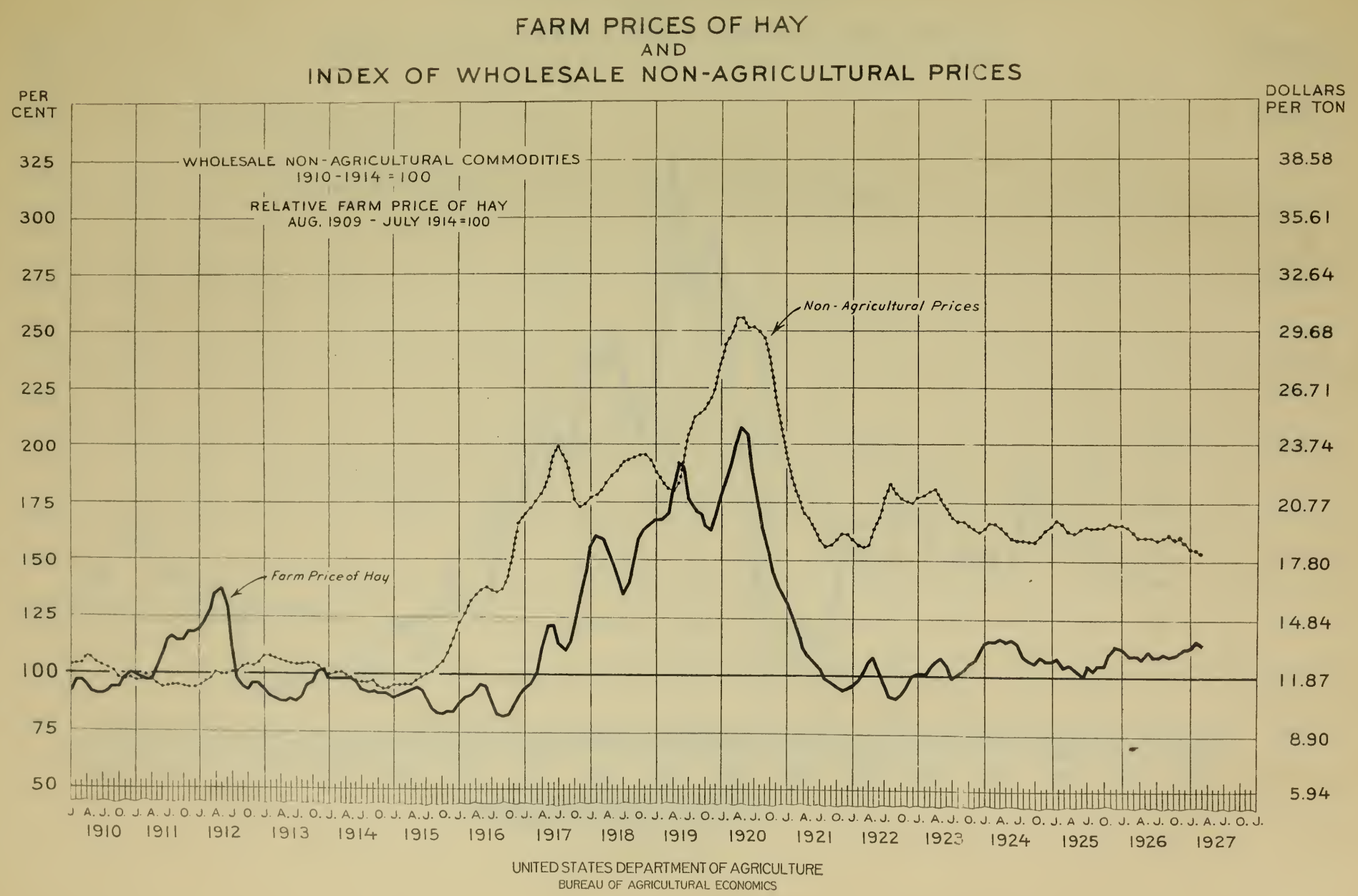
Chart 7.


FARM PRICES OF HAY
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
DOLLARS PER TON
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF HAY
AUG. 1909 - JULY 1914 = 100
Non-Agricultural Prices
Farm Price of Hay
325
300
275
250
225
200
175
150
125
100
75
50
38.58
35.61
32.64
29.68
26.71
23.74
20.77
17.80
14.84
11.87
8.90
5.94
1910
1911
1912
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1914
1915
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Chart 8.

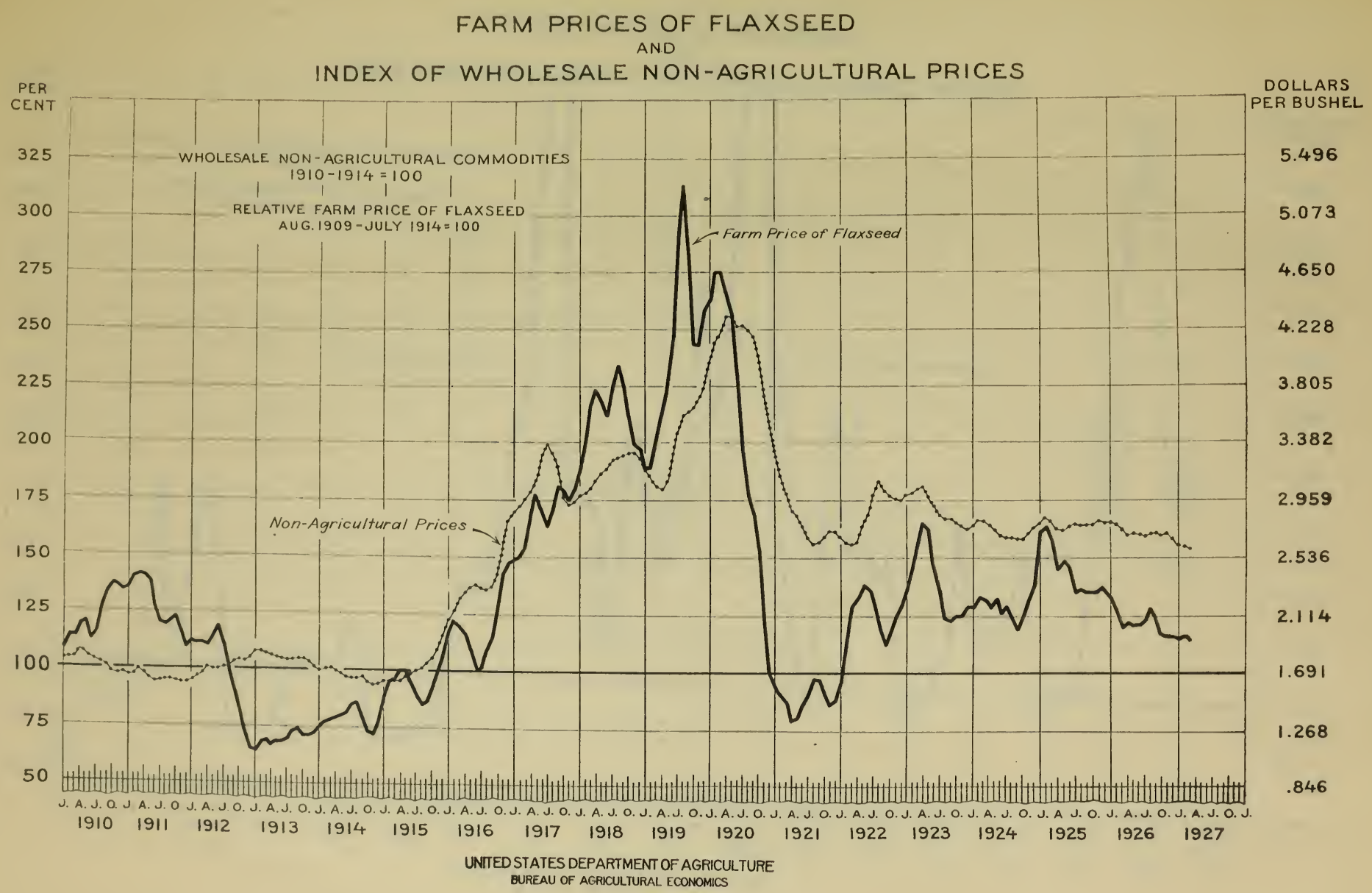
FARM PRICES OF FLAXSEED
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
DOLLARS PER BUSHEL
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF FLAXSEED
AUG. 1909-JULY 1914 = 100
Farm Price of Flaxseed
Non-Agricultural Prices
325
300
275
250
225
200
175
150
125
100
75
50
5.496
5.073
4.650
4.228
3.805
3.382
2.959
2.536
2.114
1.691
1.268
.846
1910
1911
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Chart 9.

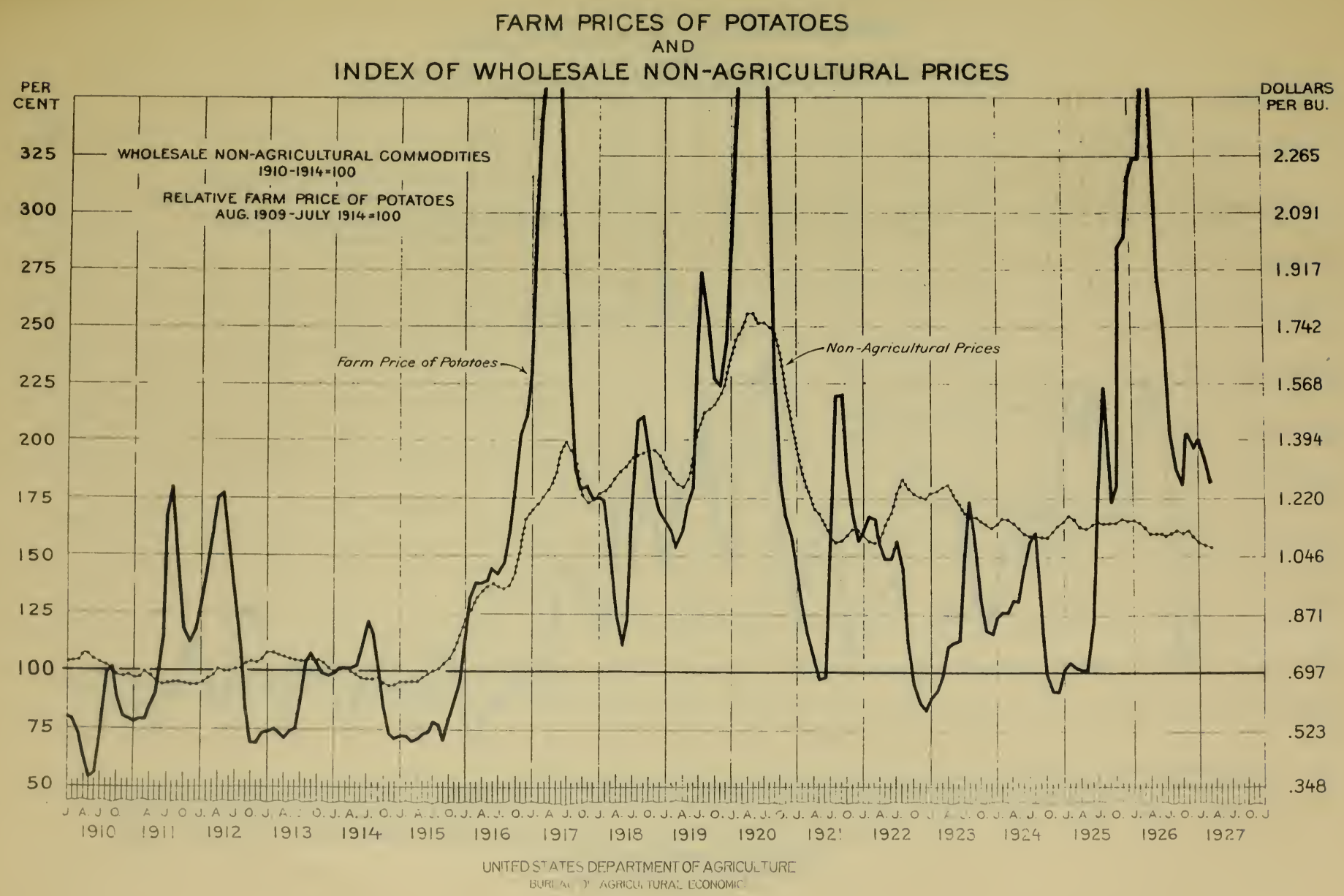
FARM PRICES OF POTATOES
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
DOLLARS PER BU.
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914=100
RELATIVE FARM PRICE OF POTATOES
AUG. 1909-JULY 1914=100
Farm Price of Potatoes
Non-Agricultural Prices
325
300
275
250
225
200
175
150
125
100
75
50
2.265
2.091
1.917
1.742
1.568
1.394
1.220
1.046
.871
.697
.523
.348
1910
1911
1912
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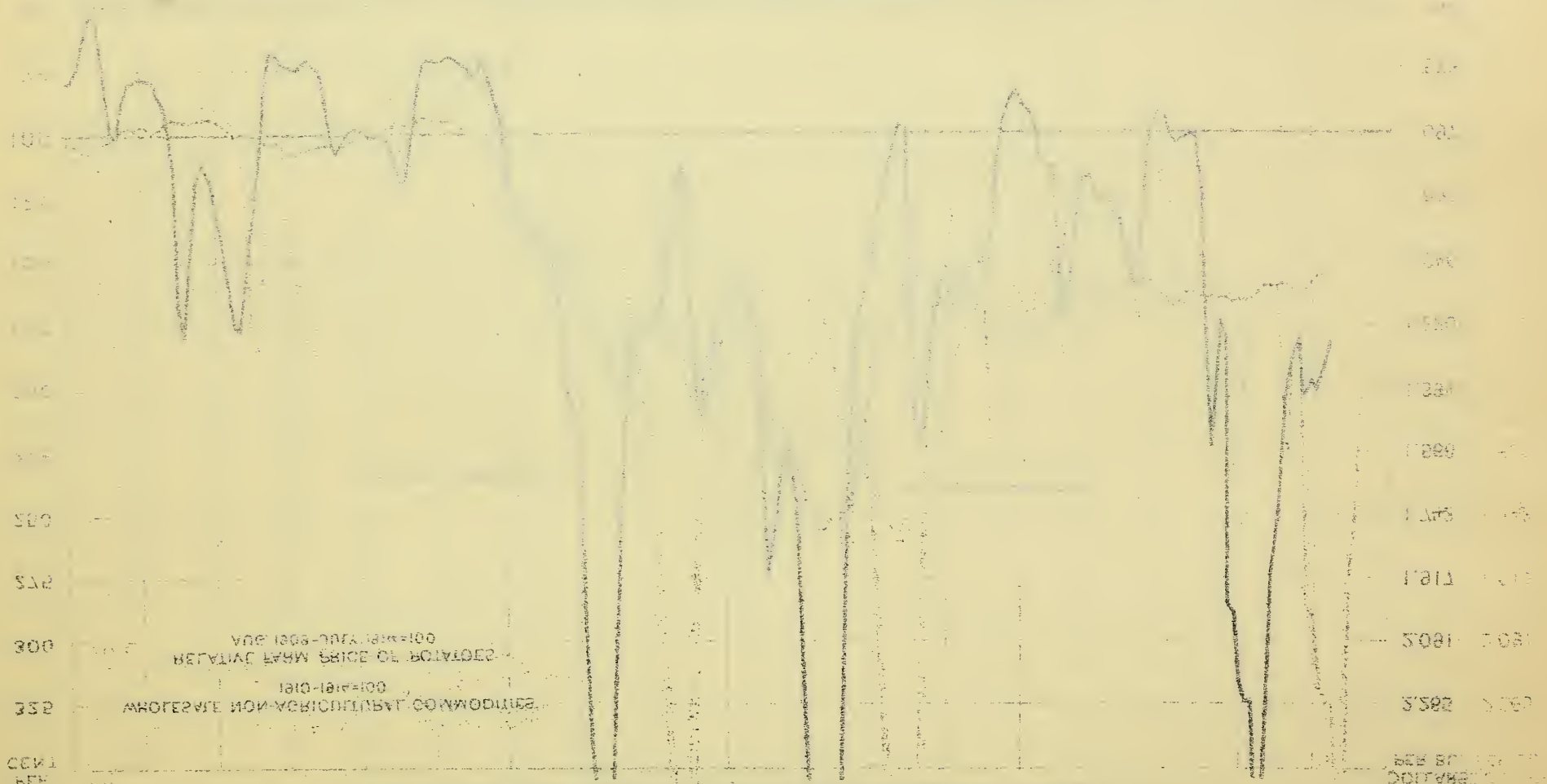
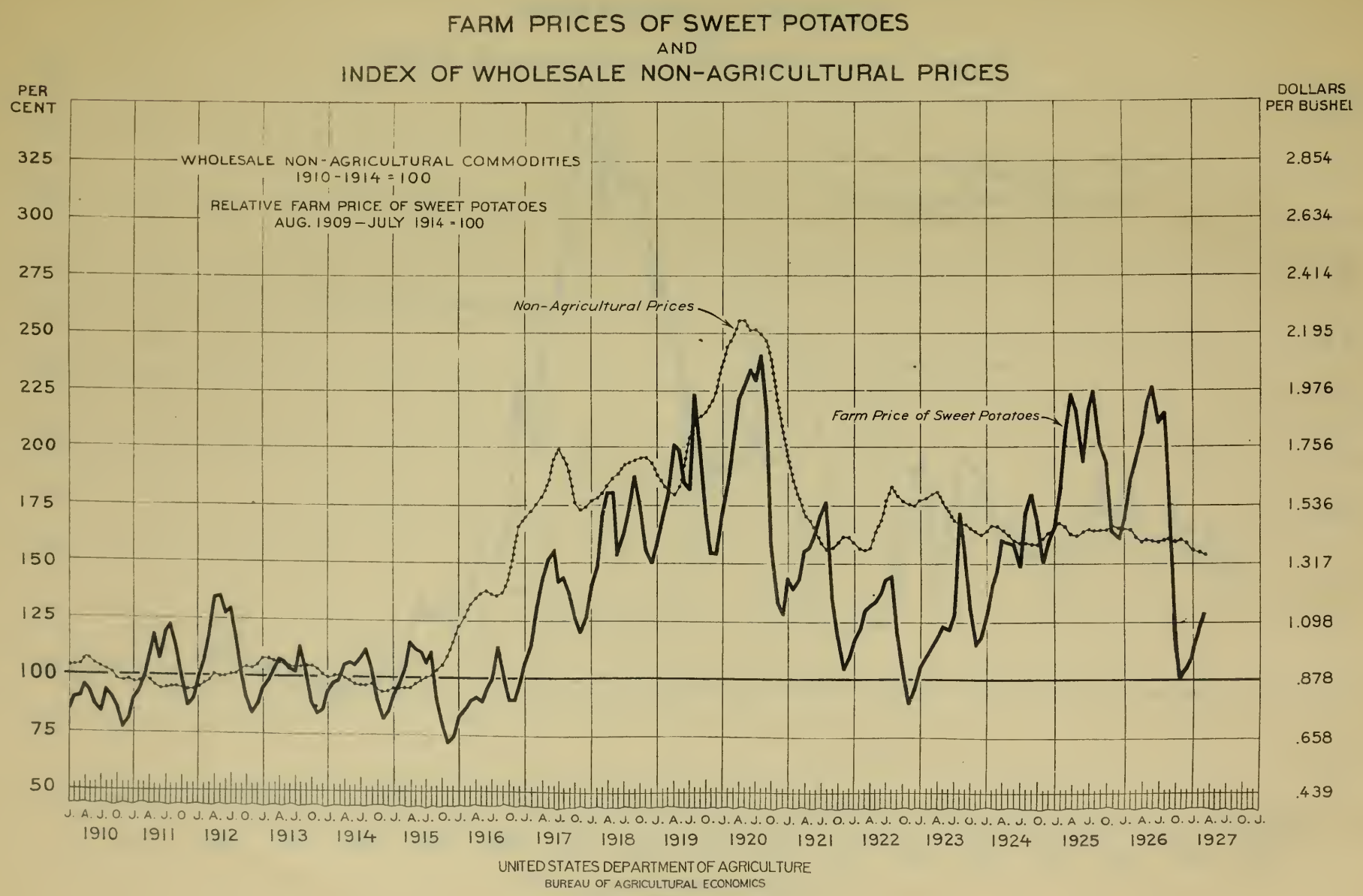
Chart 10.




FARM PRICES OF SWEET POTATOES
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
DOLLARS PER BUSHEL
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF SWEET POTATOES
AUG. 1909 — JULY 1914 = 100
Non-Agricultural Prices
Farm Price of Sweet Potatoes
325
300
275
250
225
200
175
150
125
100
75
50
2.854
2.634
2.414
2.195
1.976
1.756
1.536
1.317
1.098
.878
.658
.439
1910
1911
1912
1913
1914
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1916
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Chart 11.

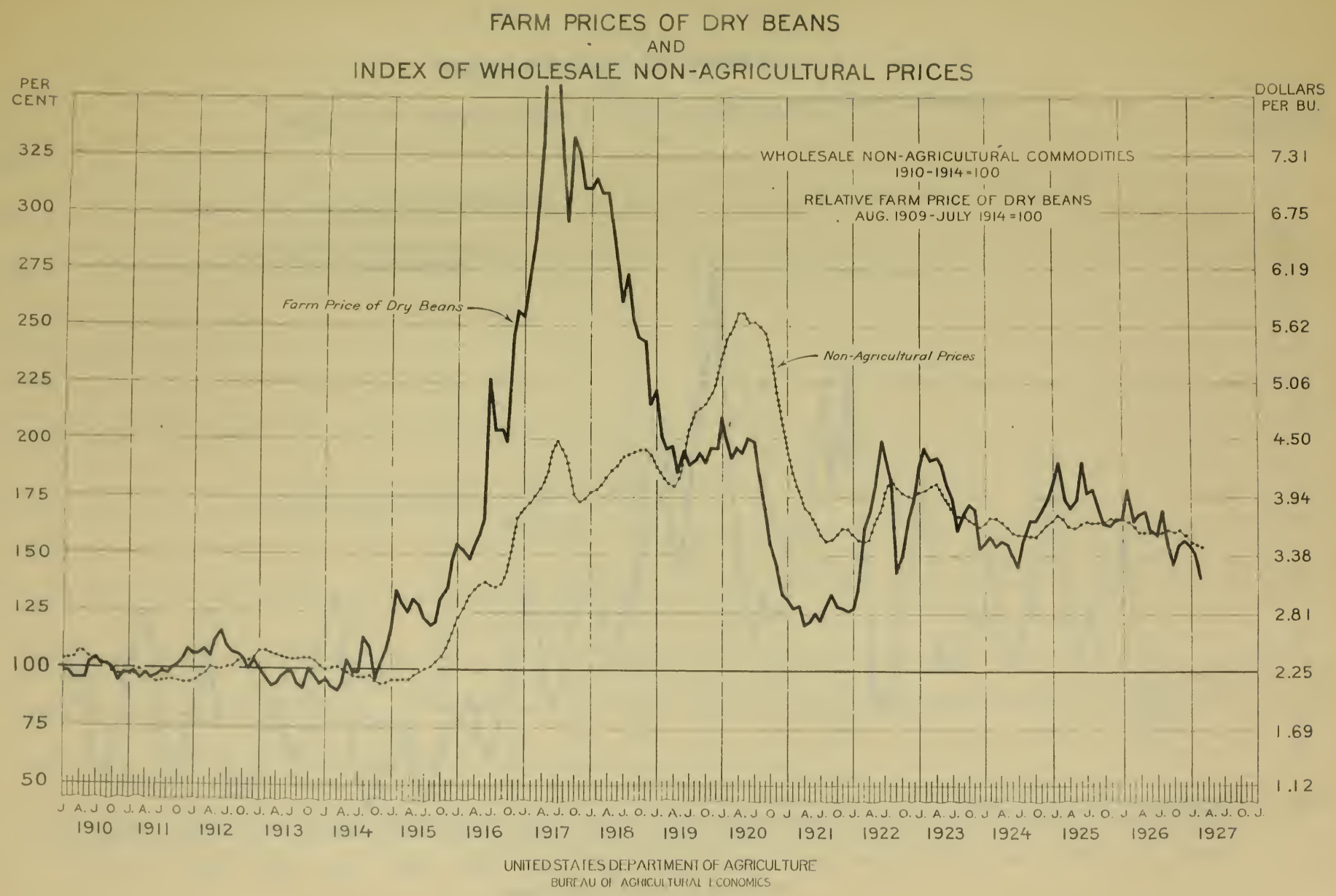
FARM PRICES OF DRY BEANS
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
DOLLARS PER BU.
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914=100
RELATIVE FARM PRICE OF DRY BEANS
AUG. 1909-JULY 1914=100
Farm Price of Dry Beans
Non-Agricultural Prices
325
300
275
250
225
200
175
150
125
100
75
50
7.31
6.75
6.19
5.62
5.06
4.50
3.94
3.38
2.81
2.25
1.69
1.12
1910
1911
1912
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Chart 12.

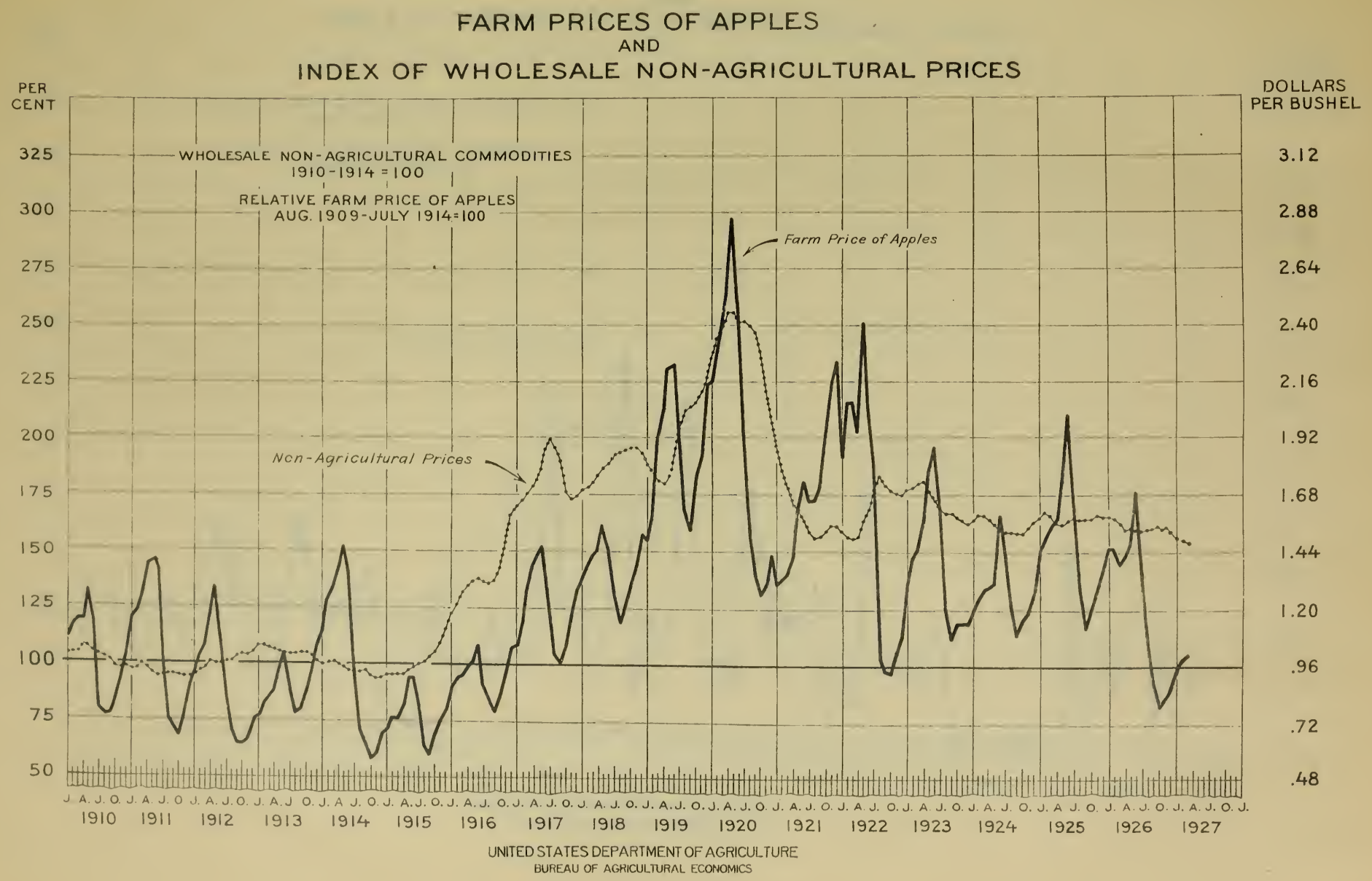
FARM PRICES OF APPLES
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
DOLLARS PER BUSHEL
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF APPLES
AUG. 1909-JULY 1914=100
Farm Price of Apples
Non-Agricultural Prices
325
300
275
250
225
200
175
150
125
100
75
50
3.12
2.88
2.64
2.40
2.16
1.92
1.68
1.44
1.20
.96
.72
.48
1910
1911
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Chart 13.

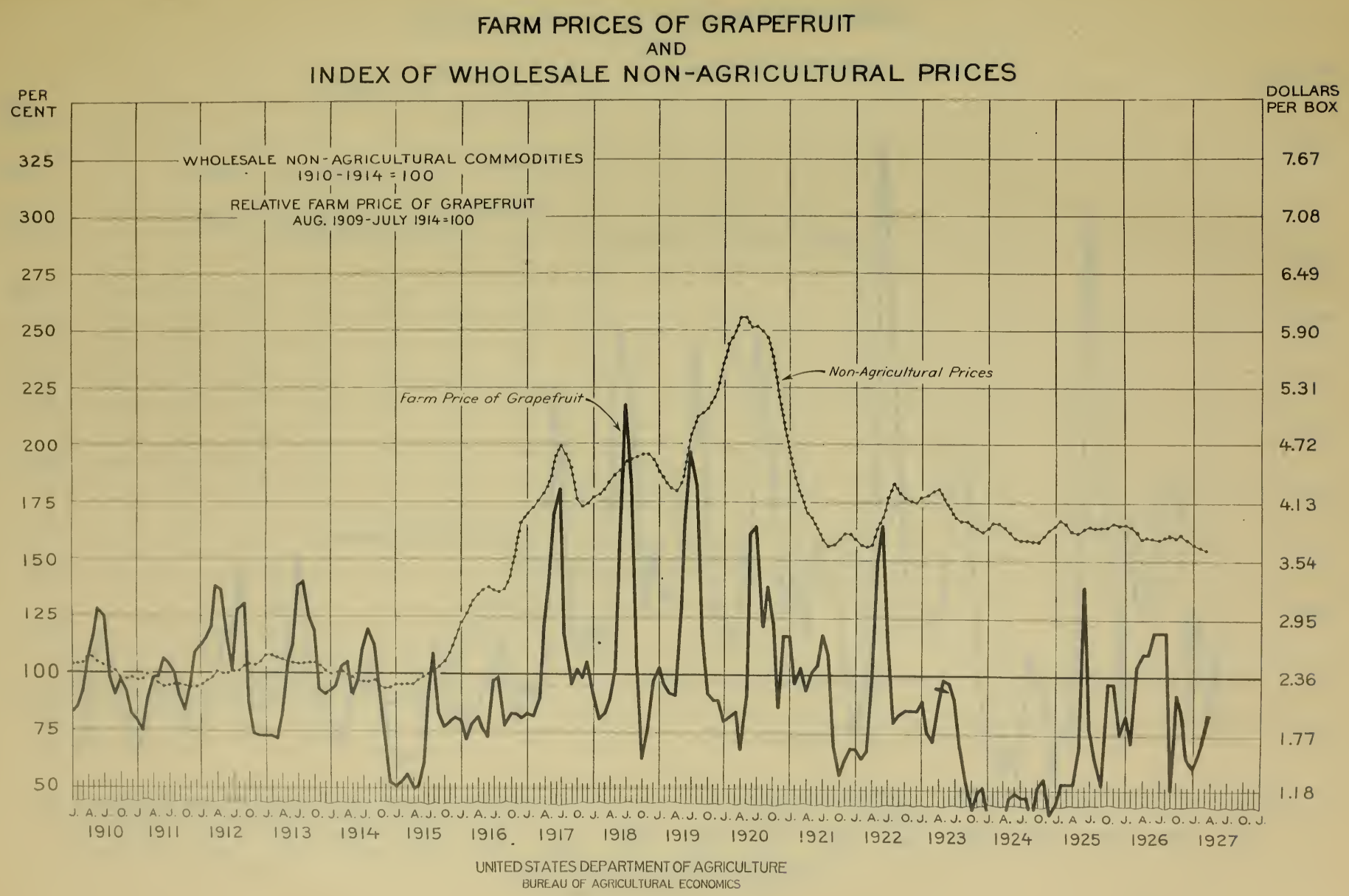
FARM PRICES OF GRAPEFRUIT
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
DOLLARS PER BOX
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF GRAPEFRUIT
AUG. 1909-JULY 1914=100
Non-Agricultural Prices
Farm Price of Grapefruit
325
300
275
250
225
200
175
150
125
100
75
50
7.67
7.08
6.49
5.90
5.31
4.72
4.13
3.54
2.95
2.36
1.77
1.18
1910
1911
1912
1913
1914
1915
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Chart 14.

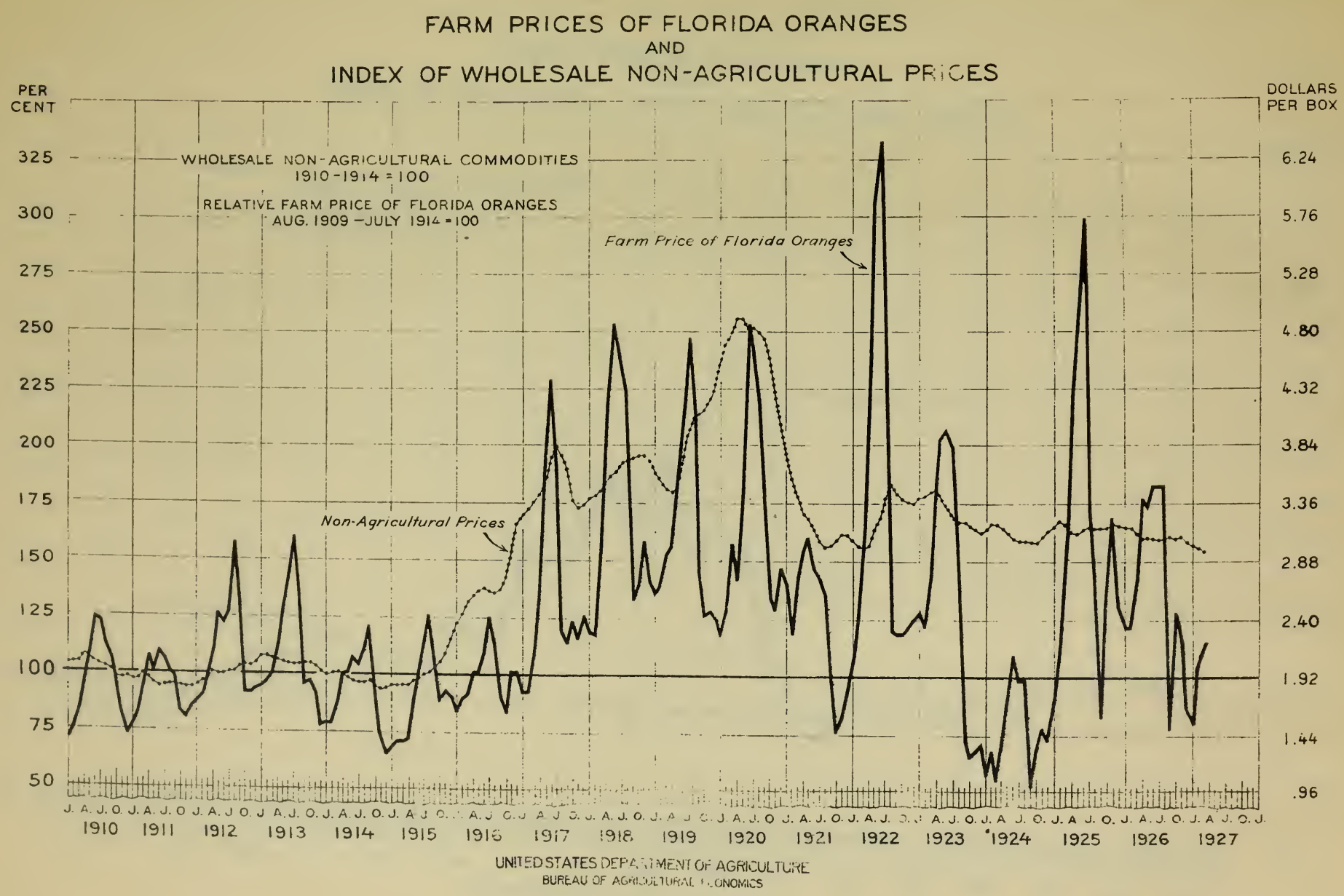
FARM PRICES OF FLORIDA ORANGES
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
DOLLARS PER BOX
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF FLORIDA ORANGES
AUG. 1909 - JULY 1914 = 100
Farm Price of Florida Oranges
Non-Agricultural Prices
325
300
275
250
225
200
175
150
125
100
75
50
6.24
5.76
5.28
4.80
4.32
3.84
3.36
2.88
2.40
1.92
1.44
.96
1910
1911
1912
1913
1914
1915
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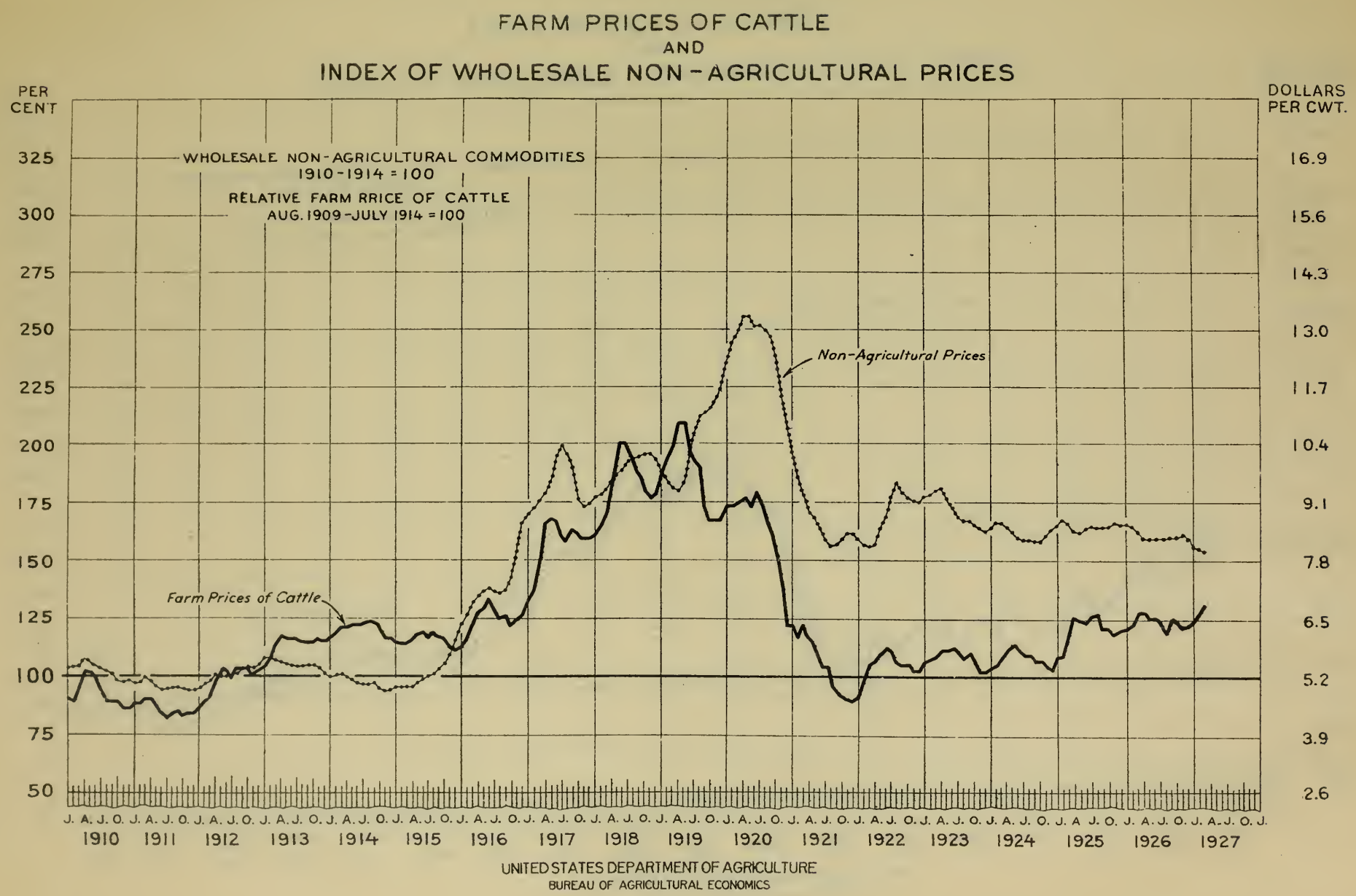
Chart 15.


FARM PRICES OF CATTLE
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
DOLLARS PER CWT.
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM RRICE OF CATTLE
AUG. 1909-JULY 1914 = 100
Non-Agricultural Prices
Farm Prices of Cattle
325
300
275
250
225
200
175
150
125
100
75
50
16.9
15.6
14.3
13.0
11.7
10.4
9.1
7.8
6.5
5.2
3.9
2.6
1910
1911
1912
1913
1914
1915
1916
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1919
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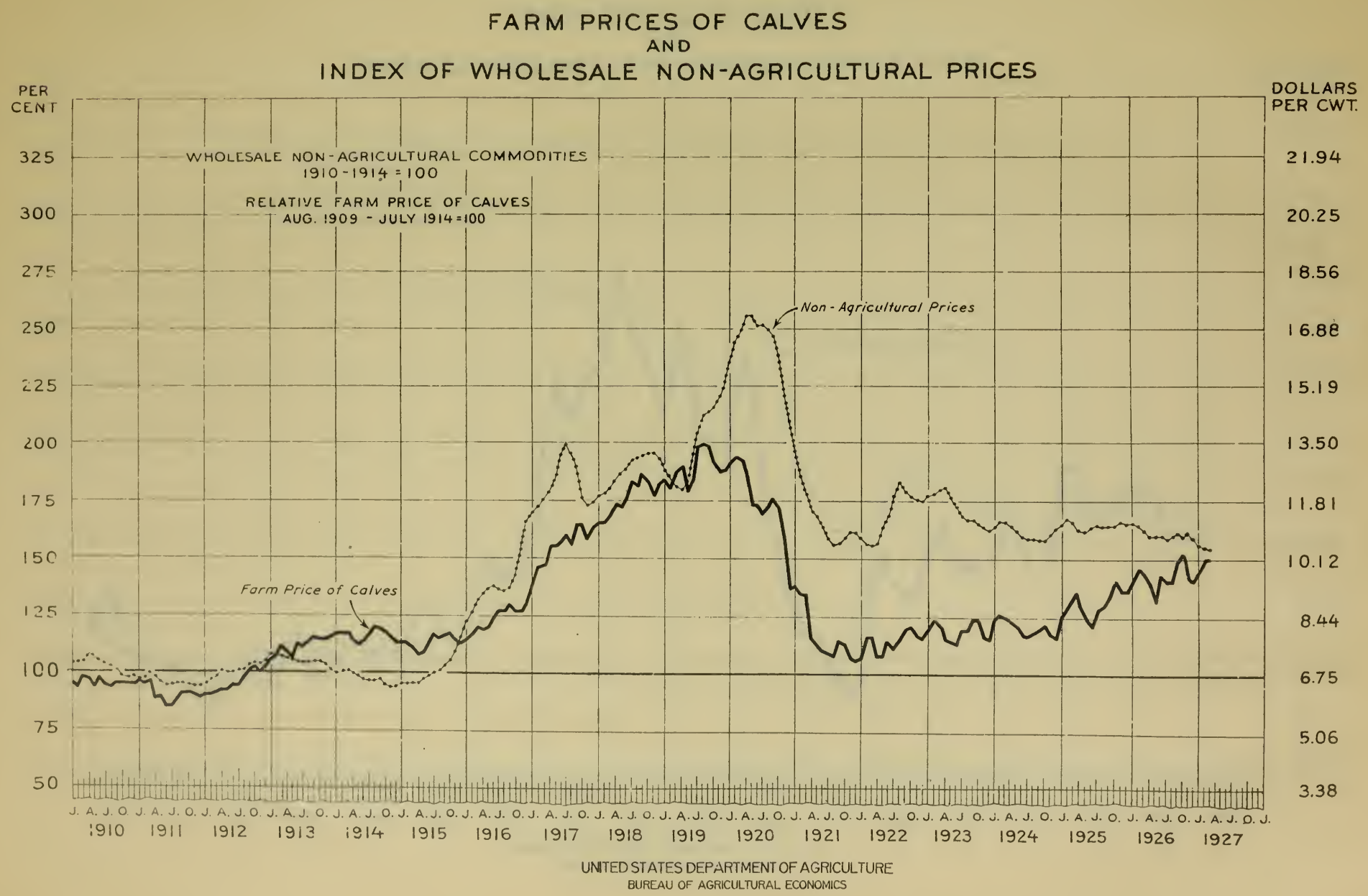
1926
1927
UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS

Chart 16.


FARM PRICES OF CALVES
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
DOLLARS PER CWT.
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF CALVES
AUG. 1909 - JULY 1914 = 100
Non-Agricultural Prices
Farm Price of Calves
325
300
275
250
225
200
175
150
125
100
75
50
21.94
20.25
18.56
16.88
15.19
13.50
11.81
10.12
8.44
6.75
5.06
3.38
1910
1911
1912
1913
1914
1915
1916
1917
1918
1919
1920
1921
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1924
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1926
1927
UNITED STATES DEPARTMENT OF AGRICULTURE
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Chart 17.

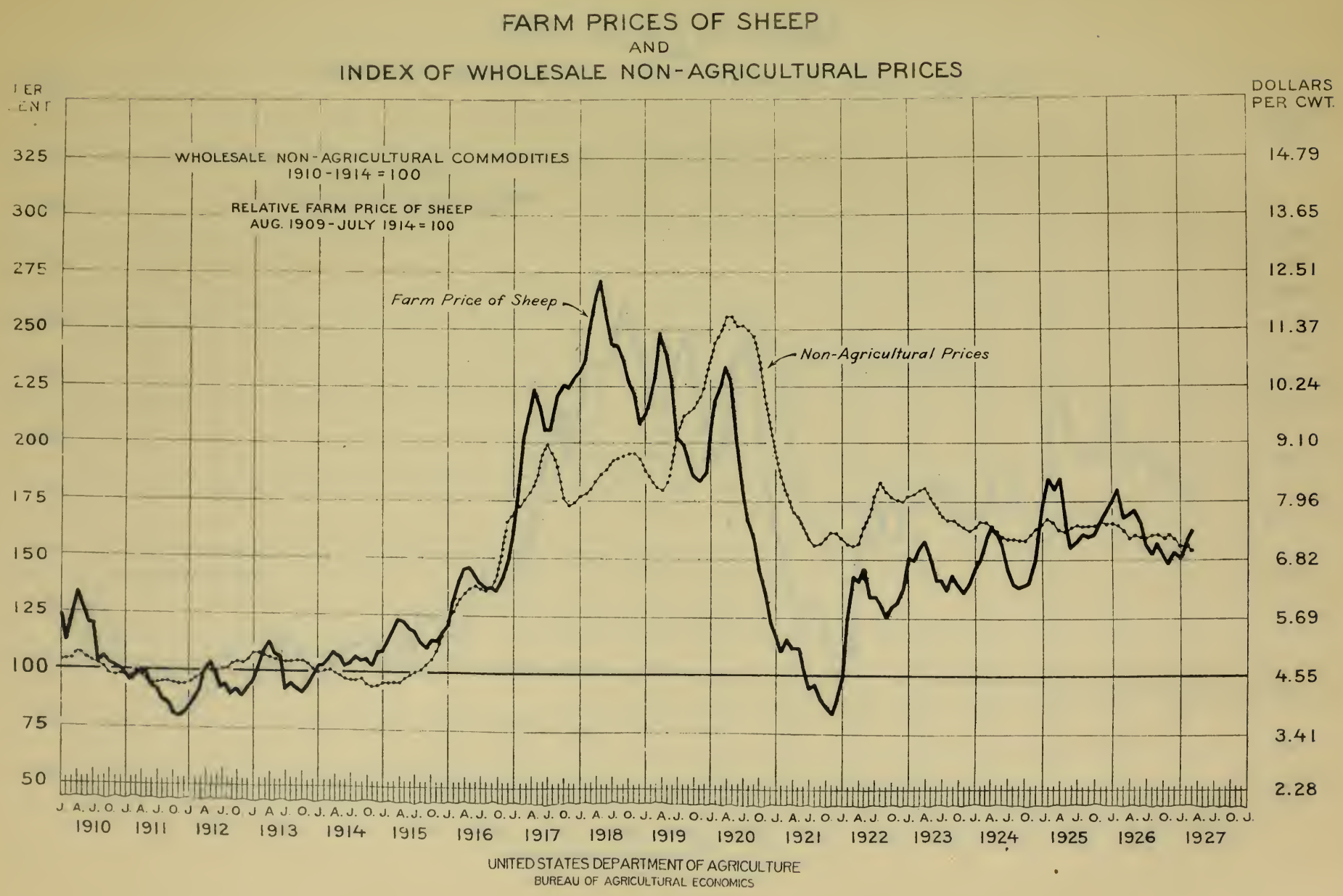
FARM PRICES OF SHEEP
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
DOLLARS PER CWT.
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF SHEEP
AUG. 1909-JULY 1914 = 100
Farm Price of Sheep
Non-Agricultural Prices
325
300
275
250
225
200
175
150
125
100
75
50
14.79
13.65
12.51
11.37
10.24
9.10
7.96
6.82
5.69
4.55
3.41
2.28
1910
1911
1912
1913
1914
1915
1916
1917
1918
1919
1920
1921
1922
1923
1924
1925
1926
1927
UNITED STATES DEPARTMENT OF AGRICULTURE
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Chart 18.

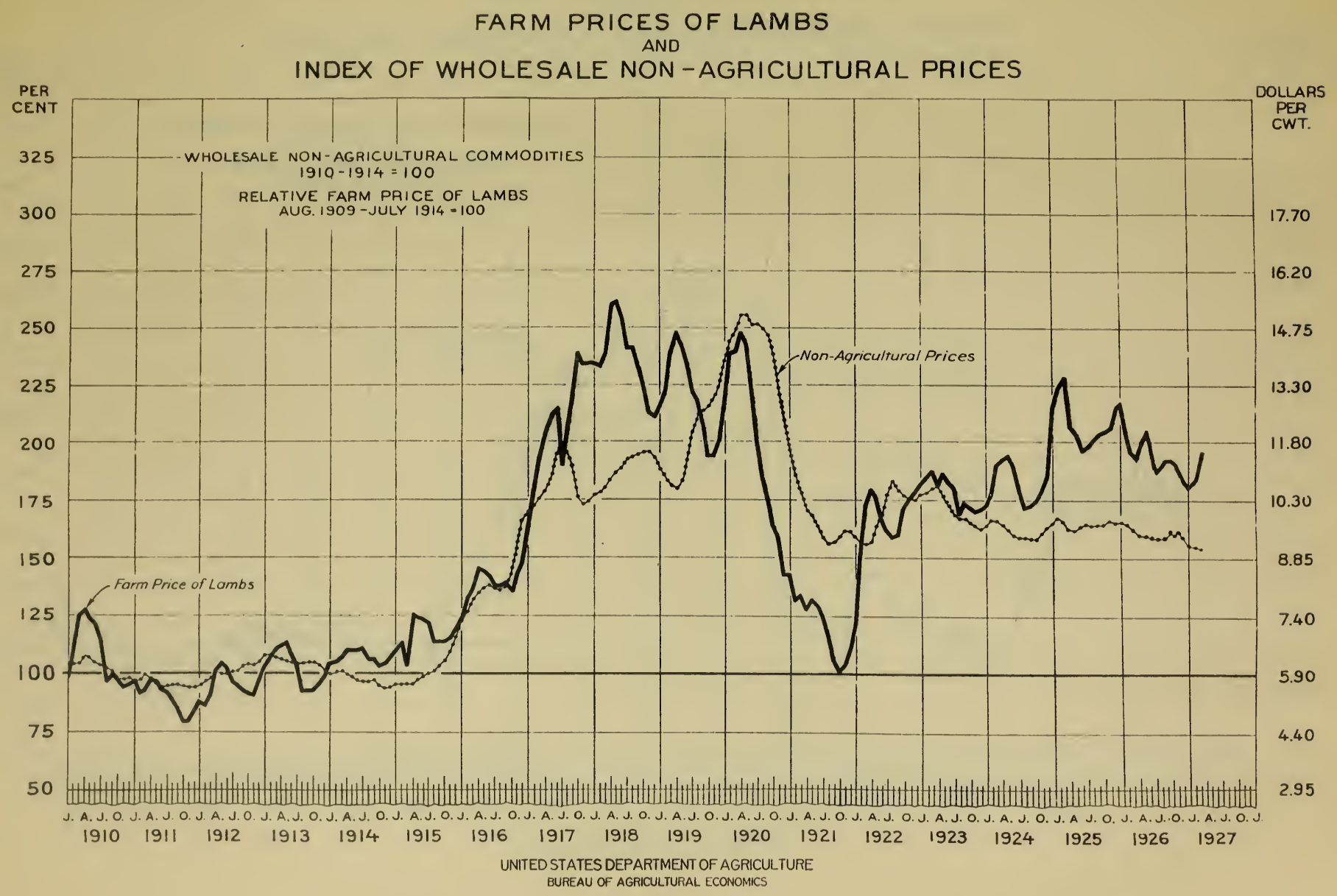
FARM PRICES OF LAMBS
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
DOLLARS PER CWT.
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF LAMBS
AUG. 1909-JULY 1914 = 100
Non-Agricultural Prices
Farm Price of Lambs
325
300
275
250
225
200
175
150
125
100
75
50
17.70
16.20
14.75
13.30
11.80
10.30
8.85
7.40
5.90
4.40
2.95
1910
1911
1912
1913
1914
1915
1916
1917
1918
1919
1920
1921
1922
1923
1924
1925
1926
1927
UNITED STATES DEPARTMENT OF AGRICULTURE
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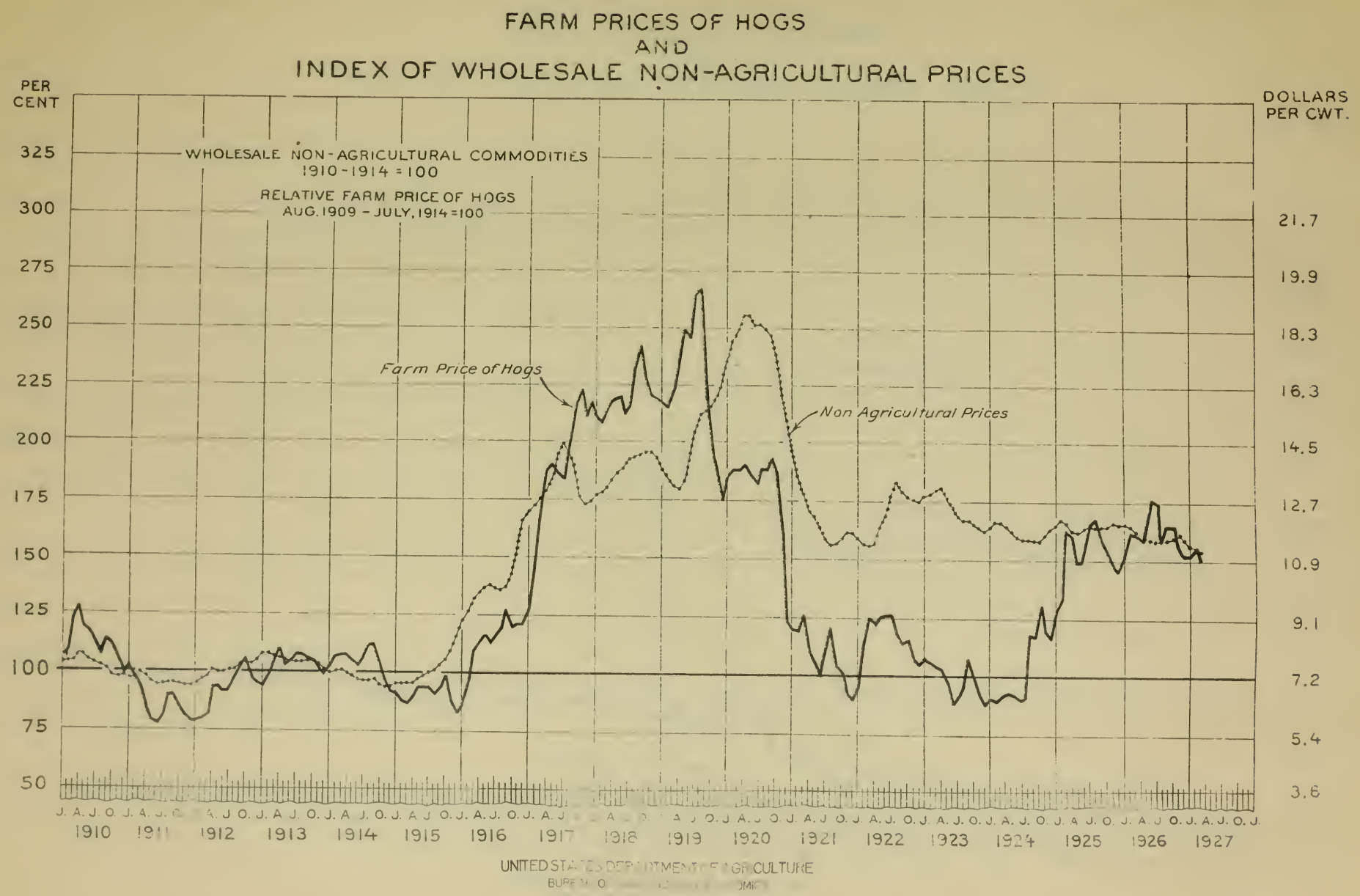
Chart 19.


FARM PRICES OF HOGS
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
DOLLARS PER CWT.
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF HOGS
AUG. 1909 - JULY, 1914 = 100
Farm Price of Hogs
Non Agricultural Prices
325
300
275
250
225
200
175
150
125
100
75
50
21.7
19.9
18.3
16.3
14.5
12.7
10.9
9.1
7.2
5.4
3.6
1910
1911
1912
1913
1914
1915
1916
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1918
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1920
1921
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1925
1926
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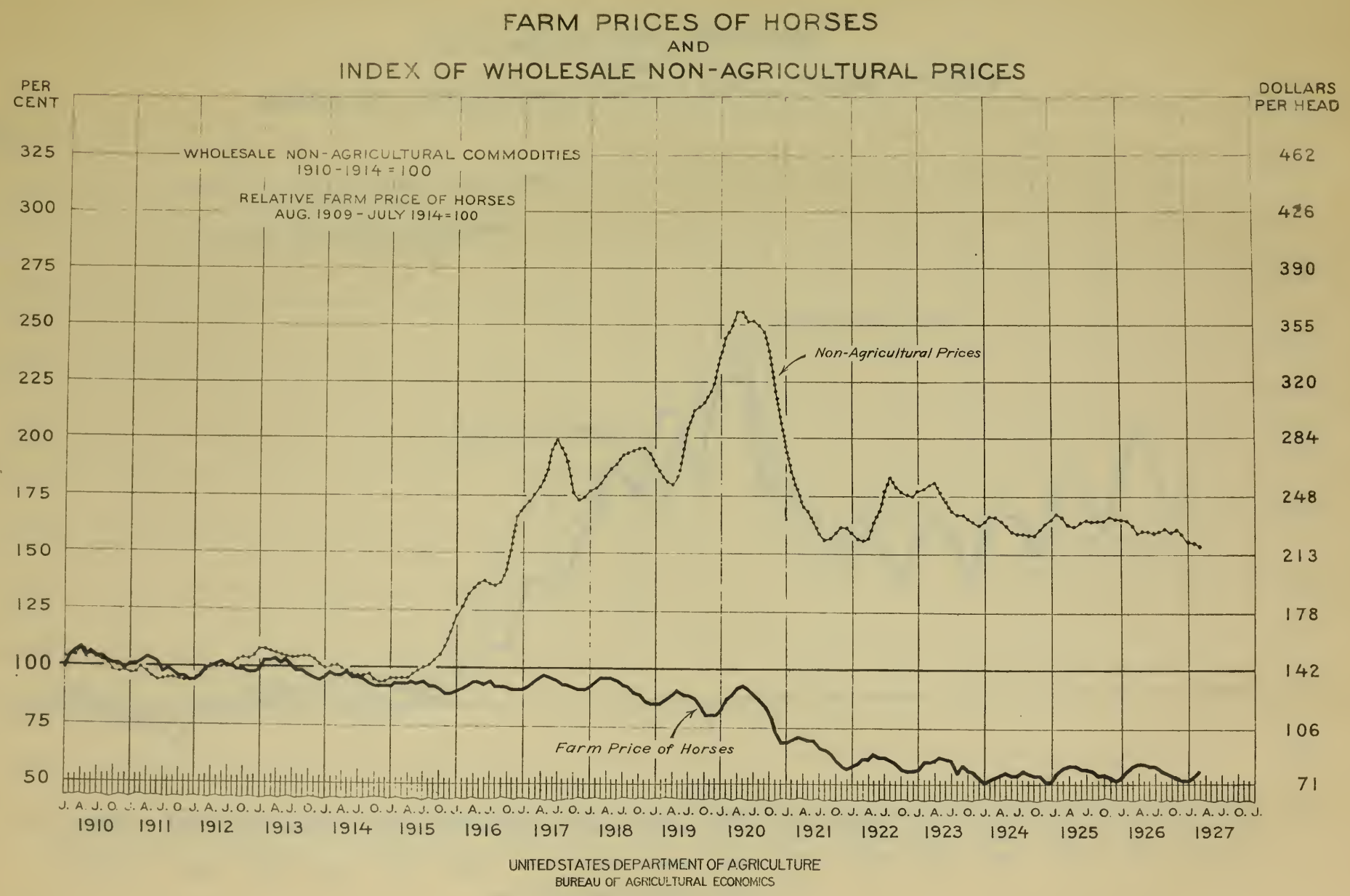
Chart 20.


FARM PRICES OF HORSES
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
DOLLARS PER HEAD
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF HORSES
AUG. 1909 - JULY 1914 = 100
Non-Agricultural Prices
Farm Price of Horses
325
300
275
250
225
200
175
150
125
100
75
50
462
426
390
355
320
284
248
213
178
142
106
71
1910
1911
1912
1913
1914
1915
1916
1917
1918
1919
1920
1921
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1926
1927
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Chart 21.

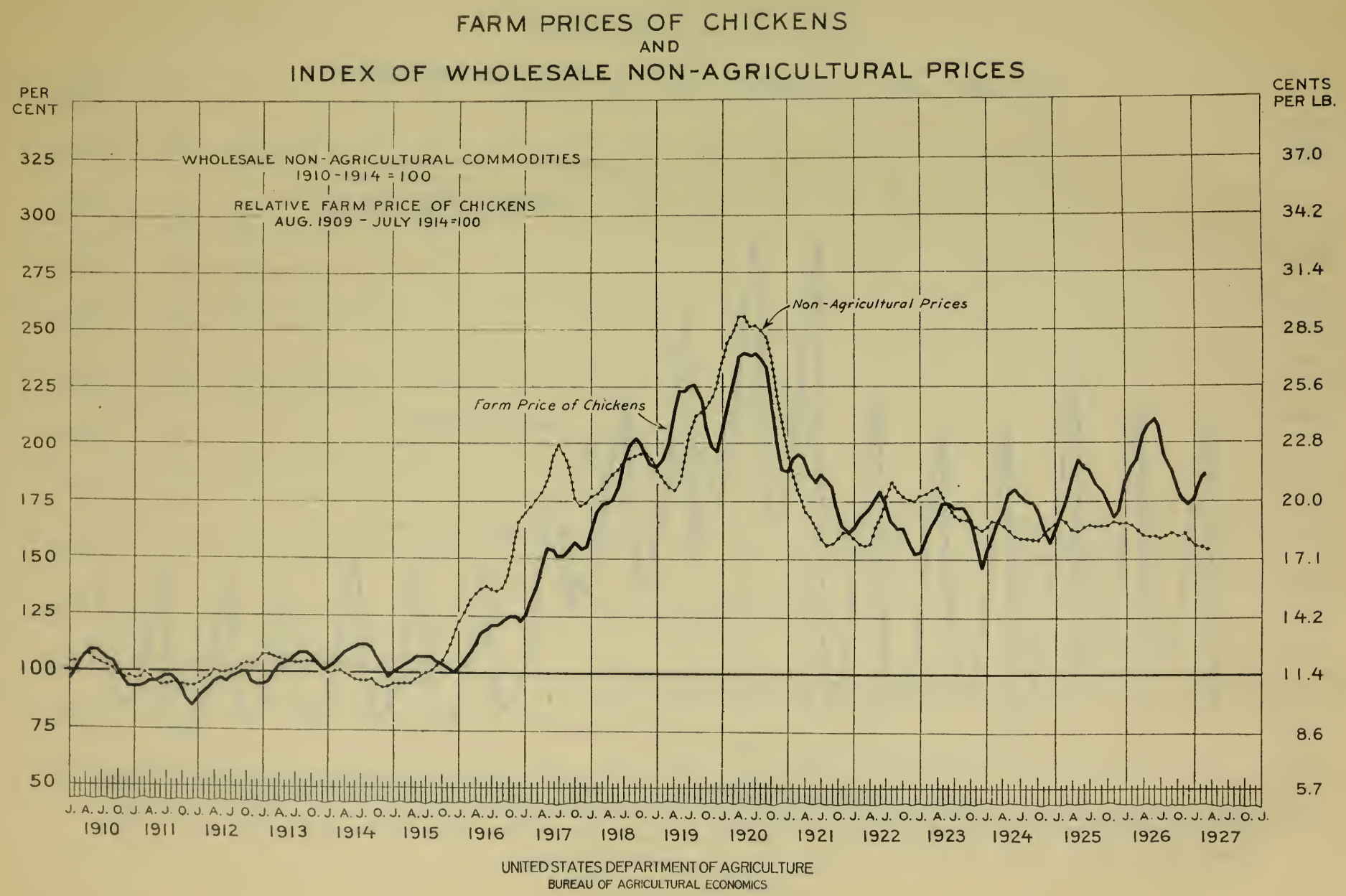
FARM PRICES OF CHICKENS
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
CENTS PER LB.
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF CHICKENS
AUG. 1909 - JULY 1914 = 100
Non-Agricultural Prices
Farm Price of Chickens
325
300
275
250
225
200
175
150
125
100
75
50
37.0
34.2
31.4
28.5
25.6
22.8
20.0
17.1
14.2
11.4
8.6
5.7
1910
1911
1912
1913
1914
1915
1916
1917
1918
1919
1920
1921
1922
1923
1924
1925
1926
1927
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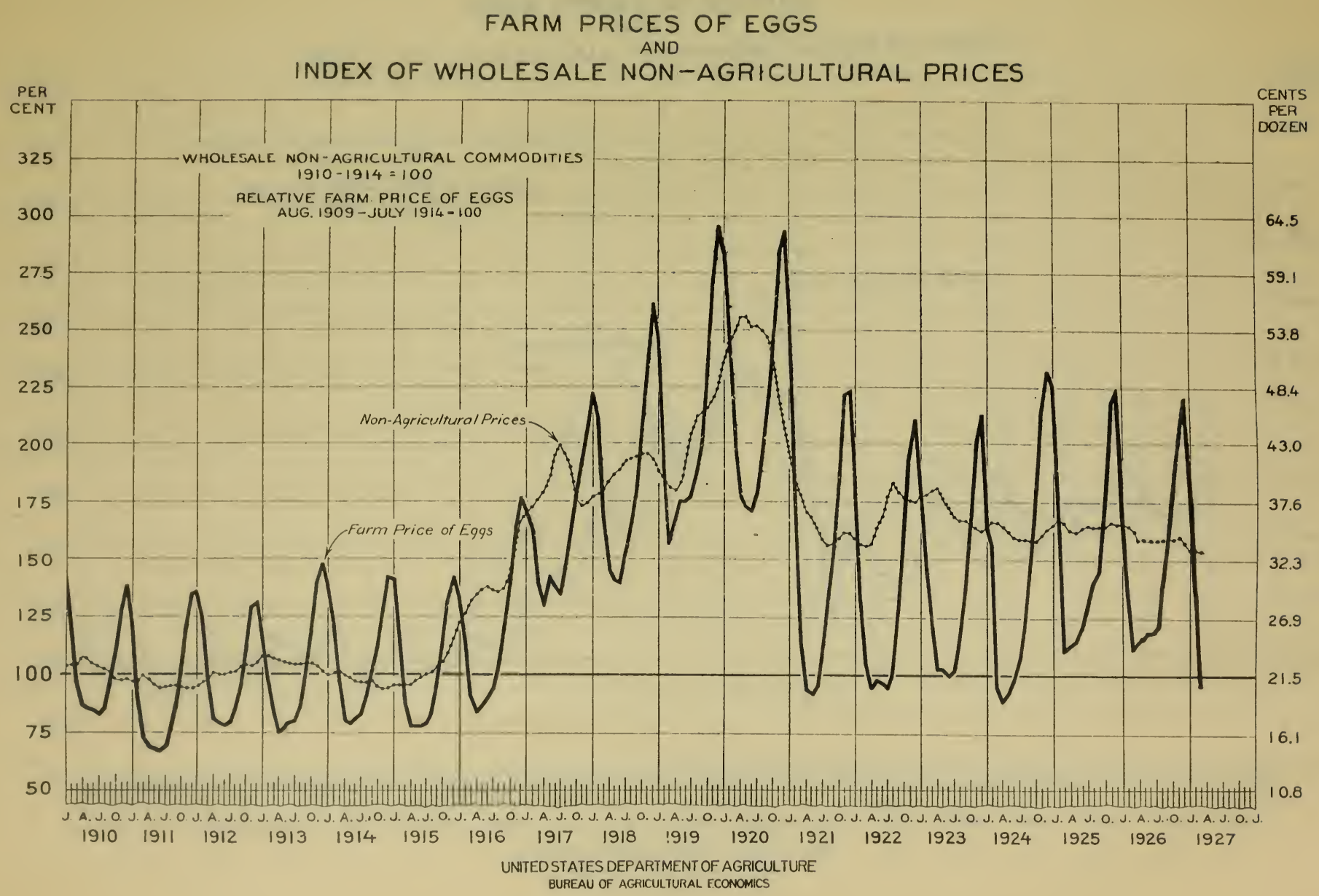
Chart 22.


FARM PRICES OF EGGS
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
CENTS PER DOZEN
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF EGGS
AUG. 1909-JULY 1914 = 100
Non-Agricultural Prices
Farm Price of Eggs
325
300
275
250
225
200
175
150
125
100
75
50
64.5
59.1
53.8
48.4
43.0
37.6
32.3
26.9
21.5
16.1
10.8
1910
1911
1912
1913
1914
1915
1916
1917
1918
1919
1920
1921
1922
1923
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1925
1926
1927
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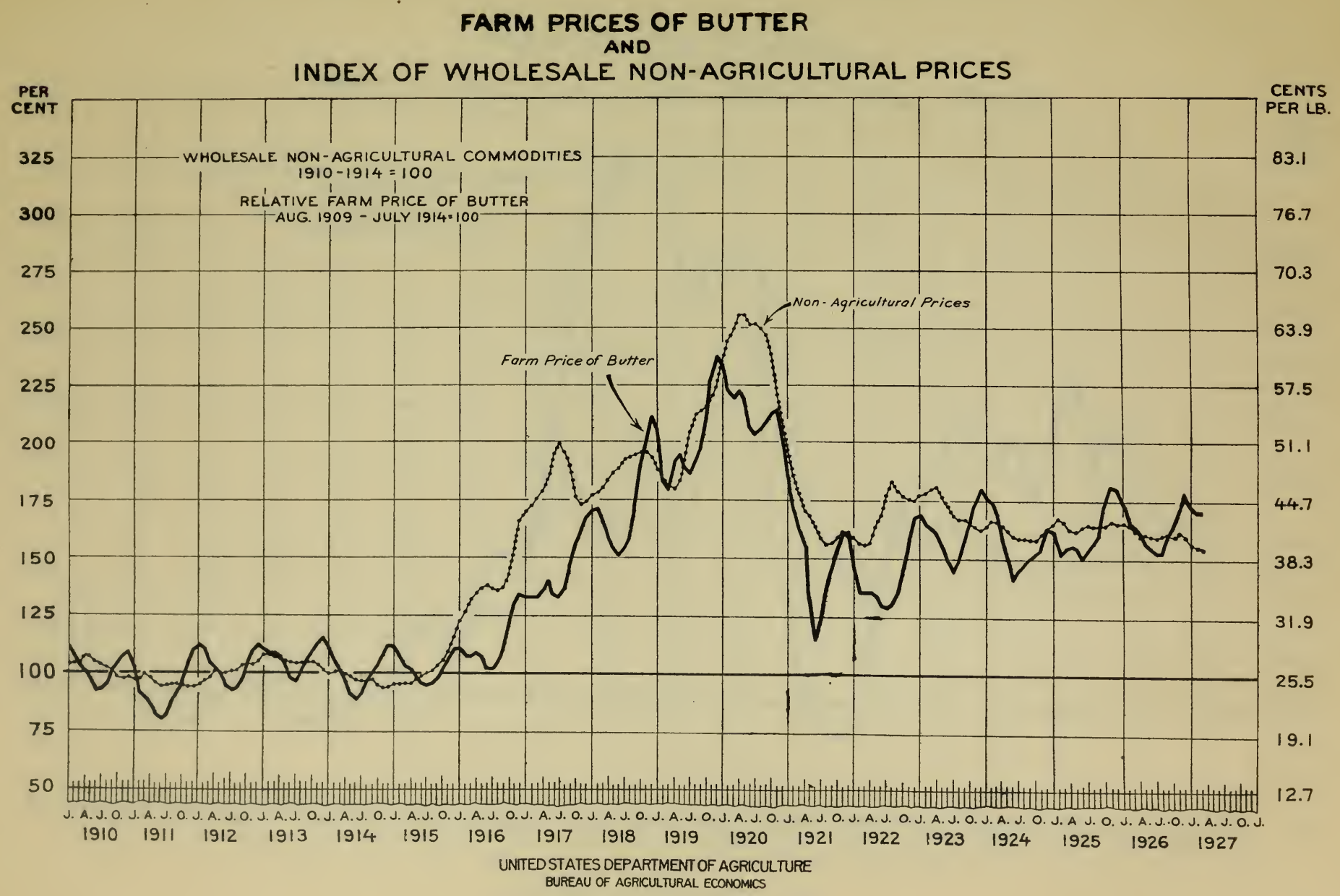
Chart 23.


FARM PRICES OF BUTTER
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
CENTS PER LB.
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF BUTTER
AUG. 1909 - JULY 1914=100
Non-Agricultural Prices
Farm Price of Butter
325
300
275
250
225
200
175
150
125
100
75
50
83.1
76.7
70.3
63.9
57.5
51.1
44.7
38.3
31.9
25.5
19.1
12.7
1910
1911
1912
1913
1914
1915
1916
1917
1918
1919
1920
1921
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1926
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UNITED STATES DEPARTMENT OF AGRICULTURE
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Chart 24.

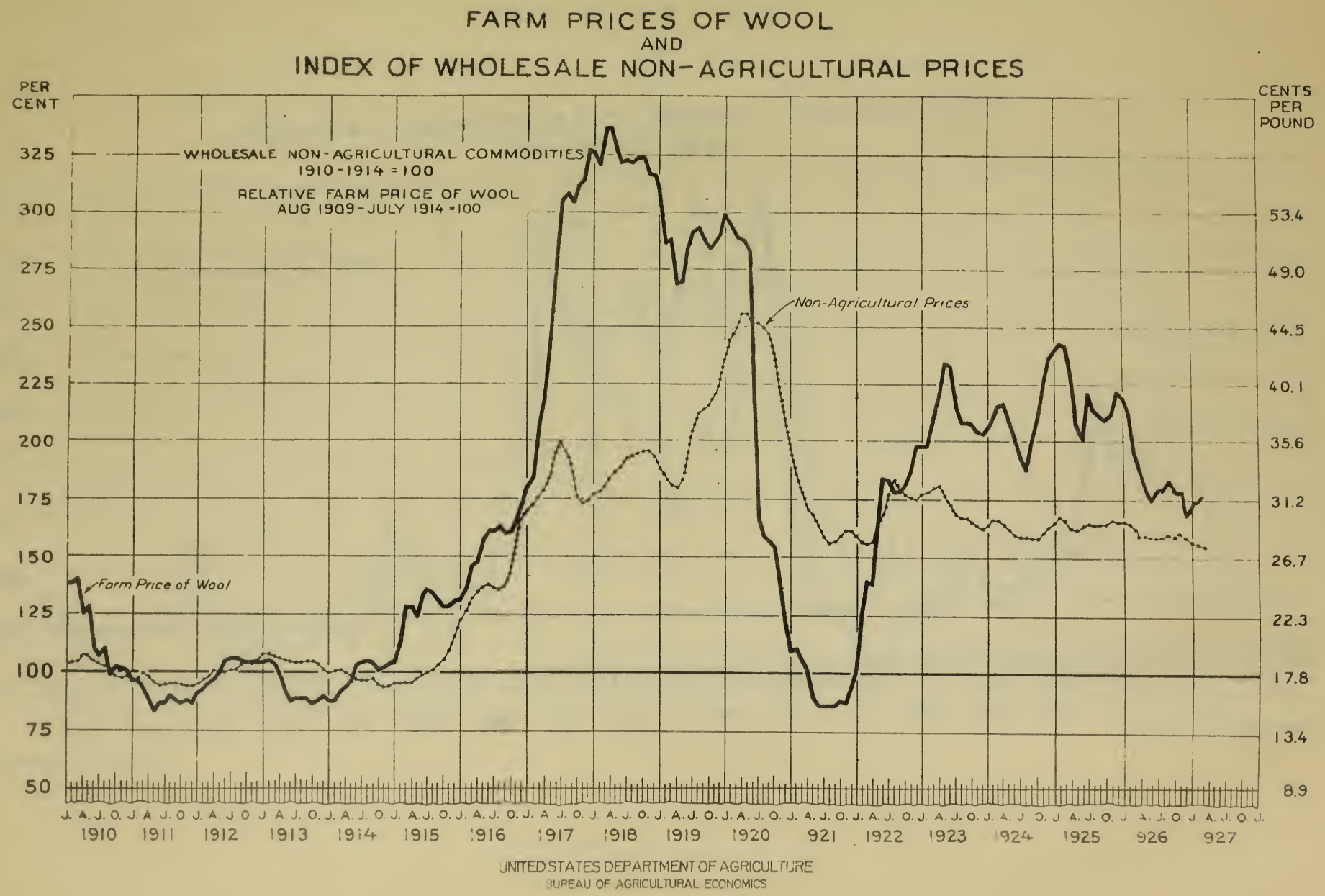
FARM PRICES OF WOOL
AND
INDEX OF WHOLESALE NON-AGRICULTURAL PRICES
PER CENT
CENTS PER POUND
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
RELATIVE FARM PRICE OF WOOL
AUG 1909-JULY 1914 = 100
Non-Agricultural Prices
Farm Price of Wool
325
300
275
250
225
200
175
150
125
100
75
50
53.4
49.0
44.5
40.1
35.6
31.2
26.7
22.3
17.8
13.4
8.9
1910
1911
1912
1913
1914
1915
1916
1917
1918
1919
1920
921
1922
1923
1924
1925
926
927
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Chart 25.

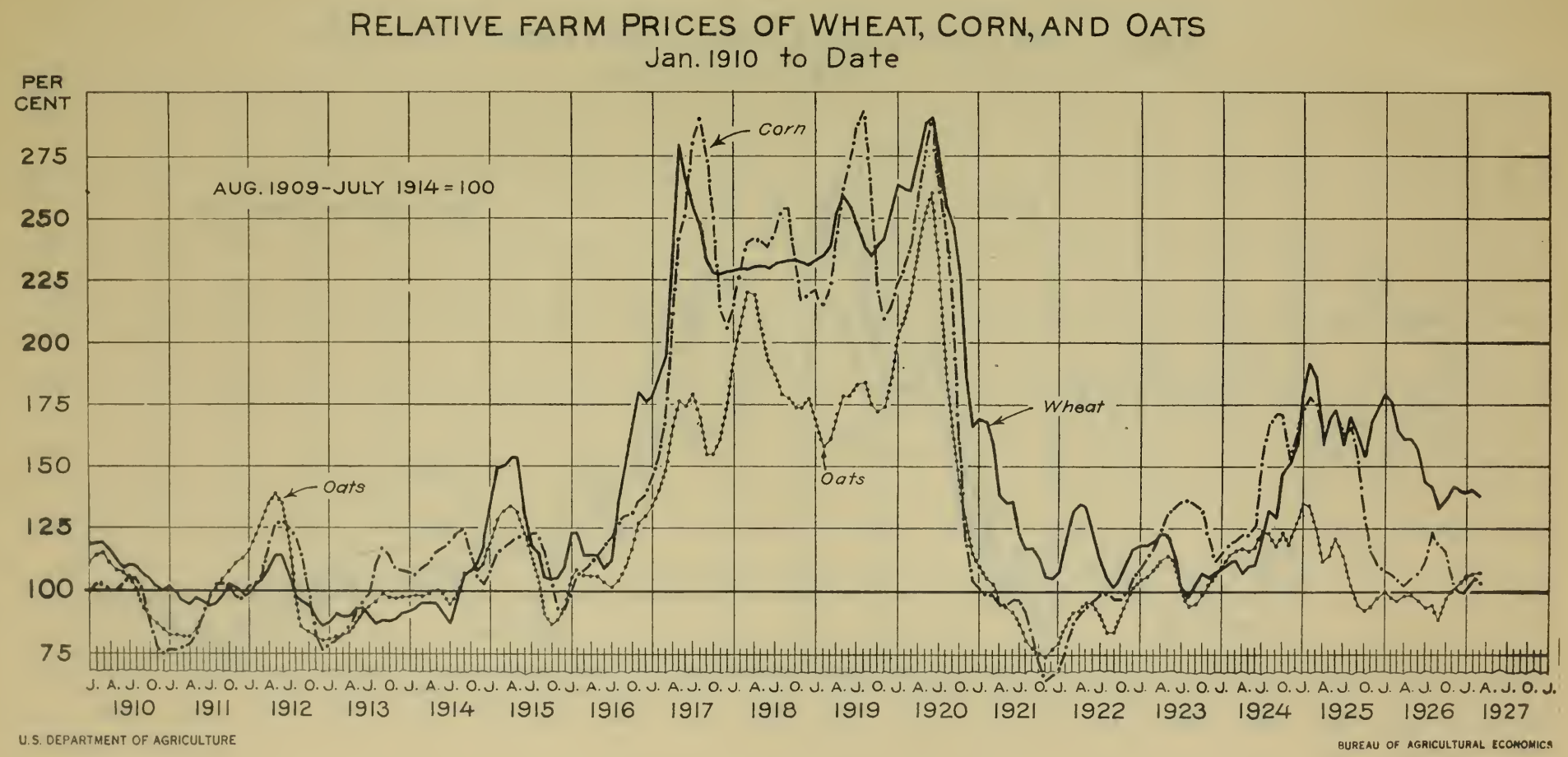
RELATIVE FARM PRICES OF WHEAT, CORN, AND OATS
Jan. 1910 to Date
PER CENT
AUG. 1909-JULY 1914 = 100
275
250
225
200
175
150
125
100
75
Corn
Wheat
Oats
Oats
J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J.
1910 1911 1912 1913 1914 1915 1916 1917 1918 1919 1920 1921 1922 1923 1924 1925 1926 1927
U.S. DEPARTMENT OF AGRICULTURE
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Chart 26.

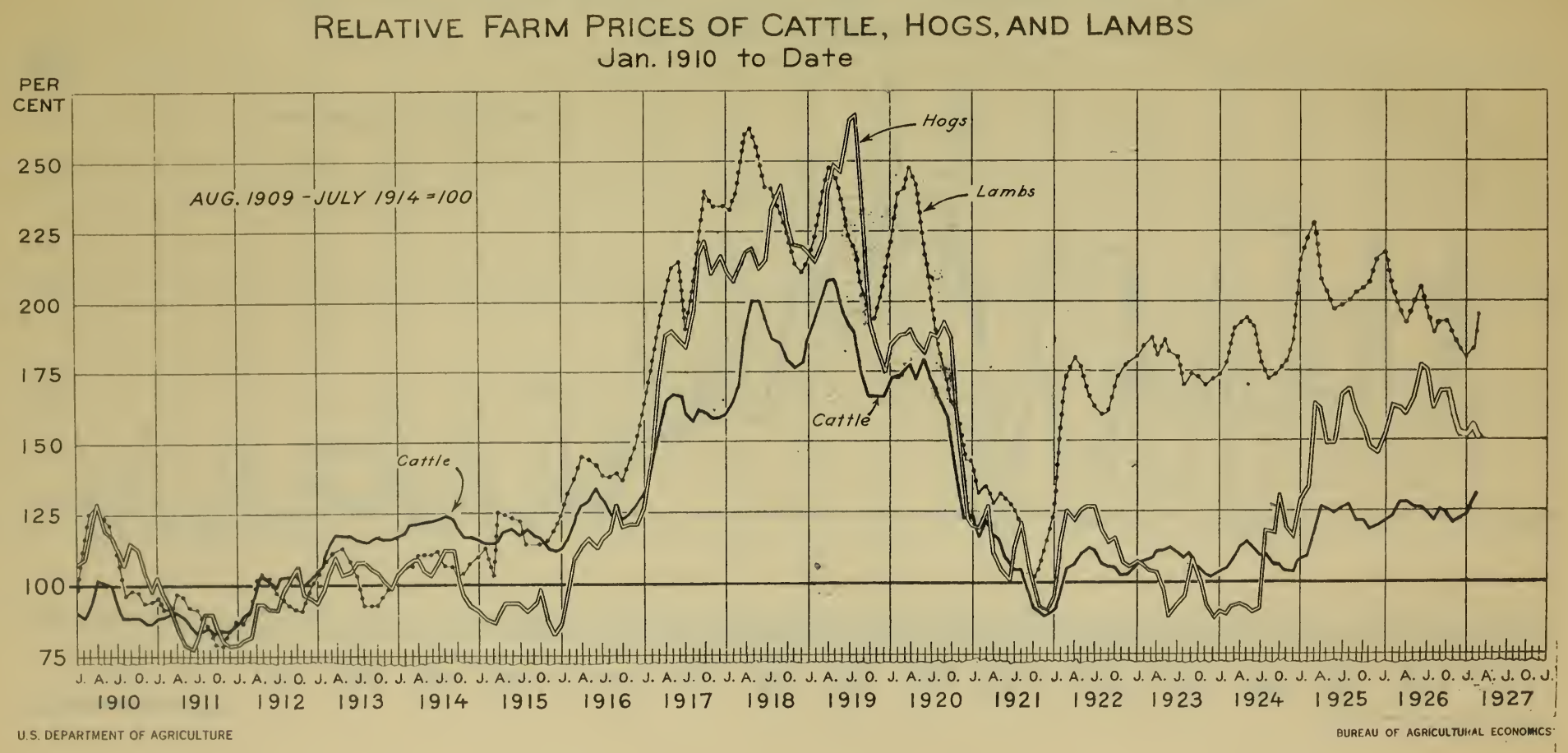
RELATIVE FARM PRICES OF CATTLE, HOGS, AND LAMBS
Jan. 1910 to Date
PER CENT
250
225
200
175
150
125
100
75
AUG. 1909 - JULY 1914 = 100
Hogs
Lambs
Cattle
Cattle
J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J.
1910 1911 1912 1913 1914 1915 1916 1917 1918 1919 1920 1921 1922 1923 1924 1925 1926 1927
U.S. DEPARTMENT OF AGRICULTURE
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Chart 27.

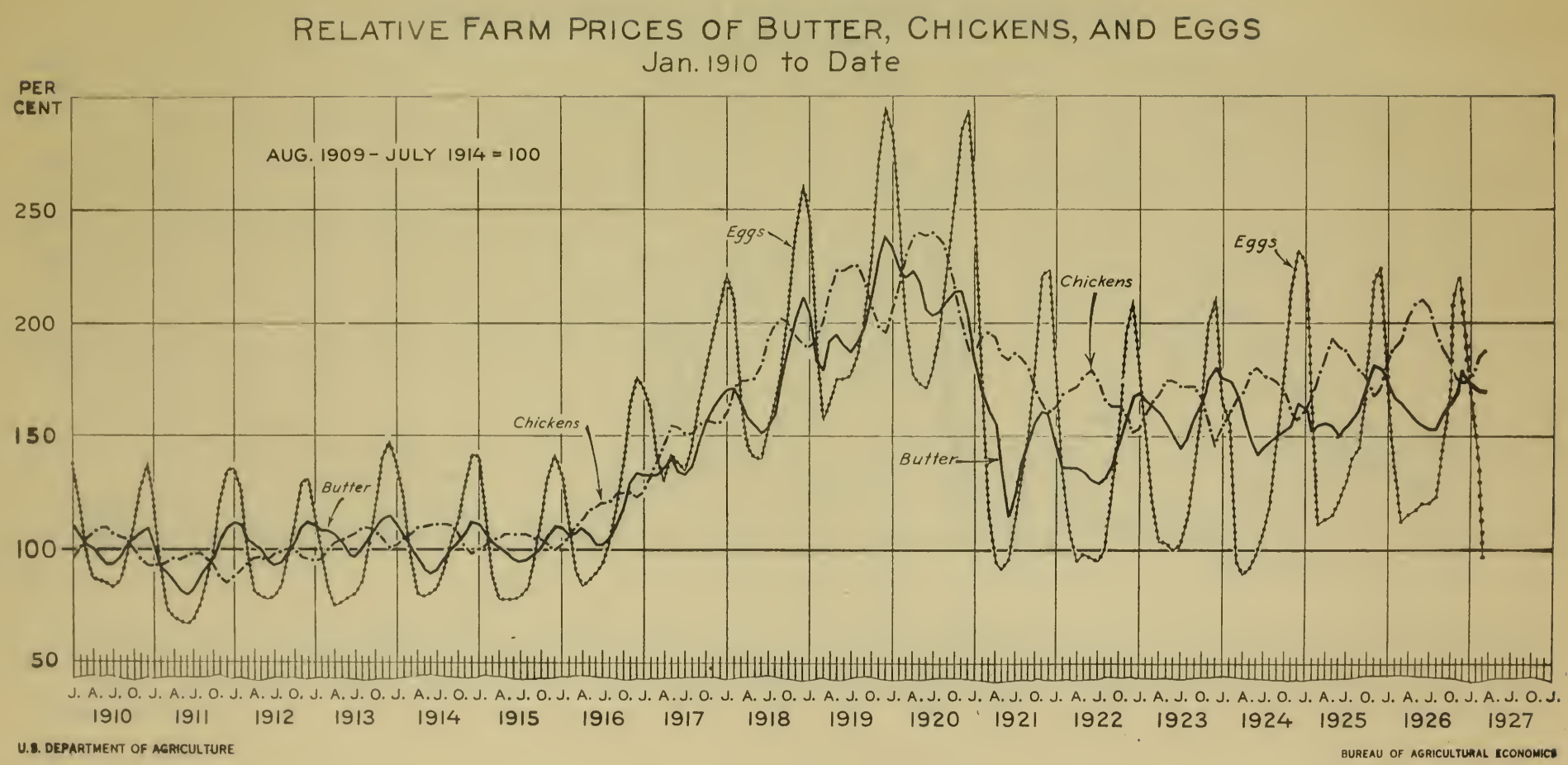
RELATIVE FARM PRICES OF BUTTER, CHICKENS, AND EGGS
Jan. 1910 to Date
PER CENT
AUG. 1909 - JULY 1914 = 100
250
200
150
100
50
Eggs
Chickens
Butter
Eggs
Chickens
Butter
J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J.
1910 1911 1912 1913 1914 1915 1916 1917 1918 1919 1920 1921 1922 1923 1924 1925 1926 1927
U.S. DEPARTMENT OF AGRICULTURE
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Chart 28.

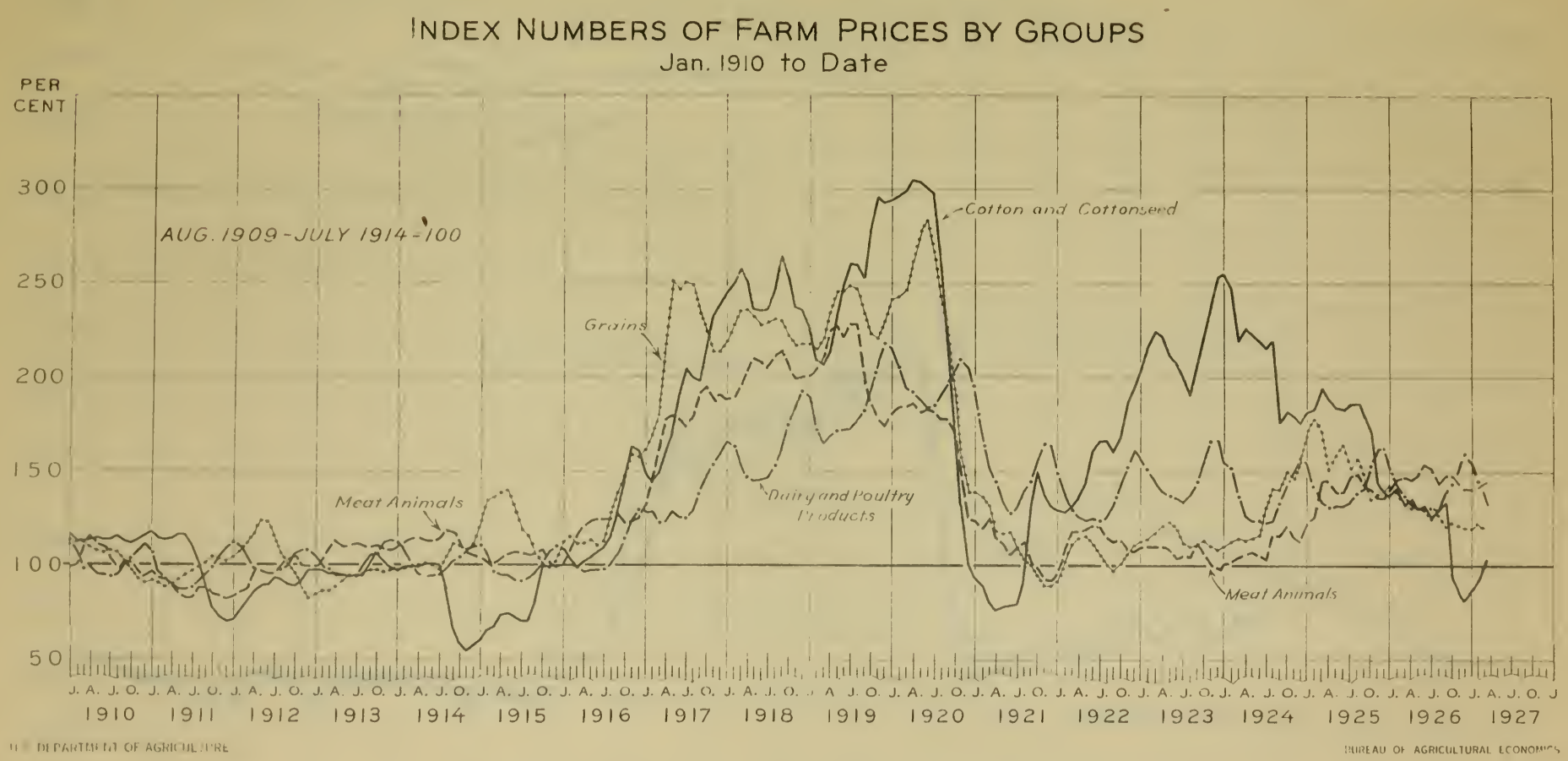
INDEX NUMBERS OF FARM PRICES BY GROUPS
Jan. 1910 to Date
PER CENT
300
250
200
150
100
50
AUG. 1909 - JULY 1914 = 100
Cotton and Cottonseed
Grains
Meat Animals
Dairy and Poultry Products
Meat Animals
J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J. A. J. O. J
1910 1911 1912 1913 1914 1915 1916 1917 1918 1919 1920 1921 1922 1923 1924 1925 1926 1927
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Chart 29.

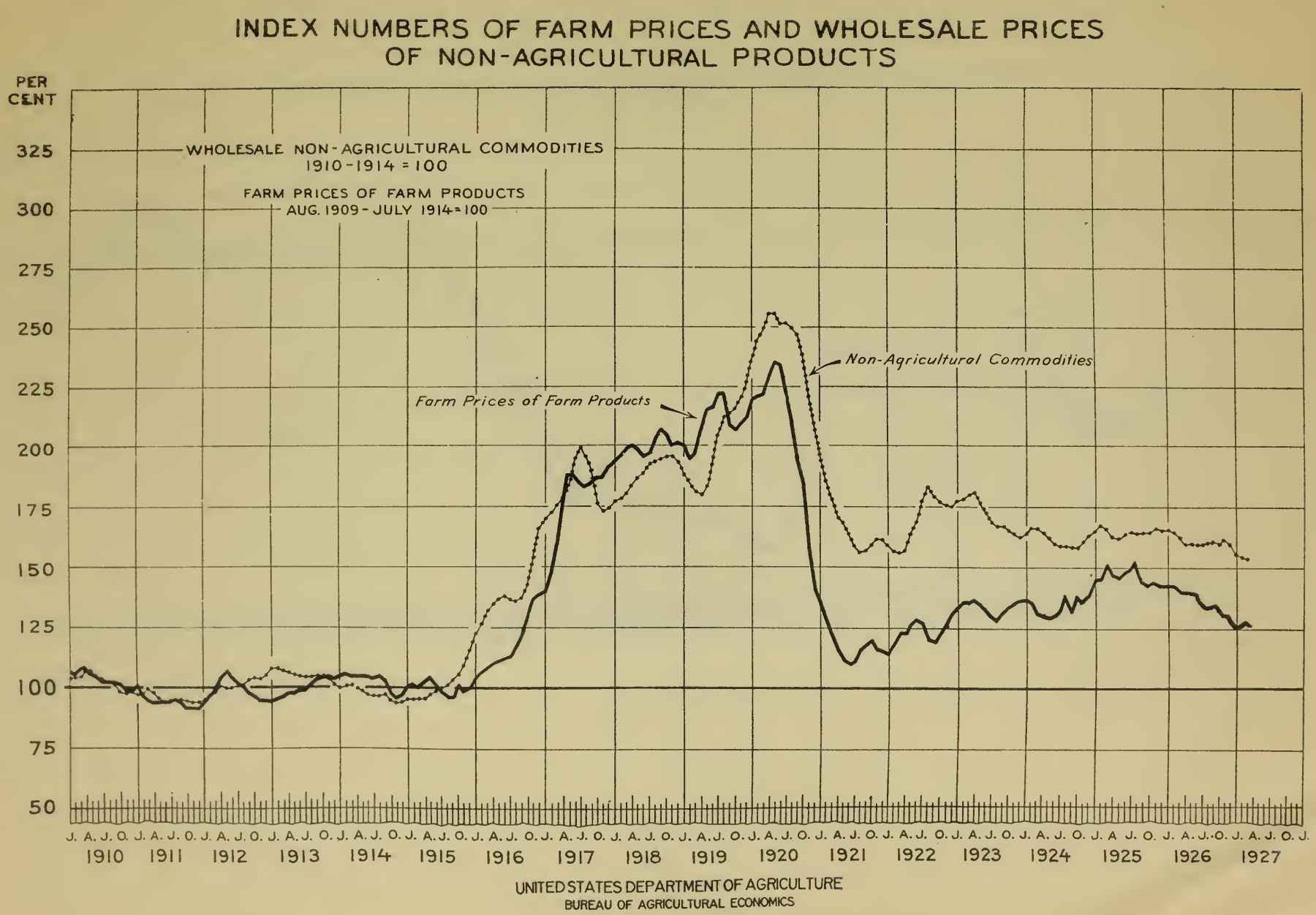
INDEX NUMBERS OF FARM PRICES AND WHOLESALE PRICES
OF NON-AGRICULTURAL PRODUCTS
PER CENT
325
300
275
250
225
200
175
150
125
100
75
50
WHOLESALE NON-AGRICULTURAL COMMODITIES
1910-1914 = 100
FARM PRICES OF FARM PRODUCTS
AUG. 1909 - JULY 1914 = 100
Non-Agricultural Commodities
Farm Prices of Farm Products
1910
1911
1912
1913
1914
1915
1916
1917
1918
1919
1920
1921
1922
1923
1924
1925
1926
1927
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Chart 30.

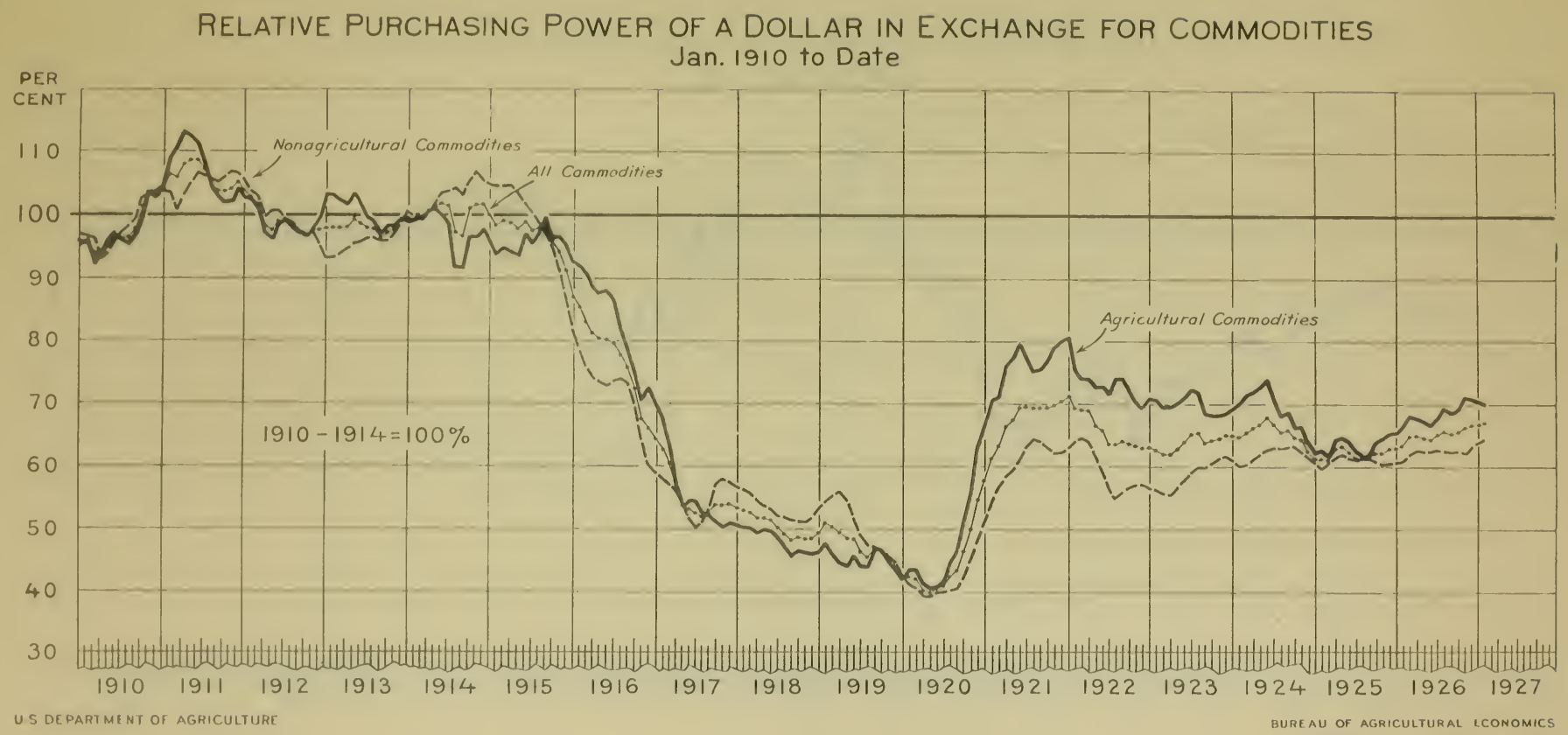
RELATIVE PURCHASING POWER OF A DOLLAR IN EXCHANGE FOR COMMODITIES
Jan. 1910 to Date
PER CENT
110
100
90
80
70
60
50
40
30
Nonagricultural Commodities
All Commodities
Agricultural Commodities
1910 - 1914 = 100%
1910
1911
1912
1913
1914
1915
1916
1917
1918
1919
1920
1921
1922
1923
1924
1925
1926
1927
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Chart 31.

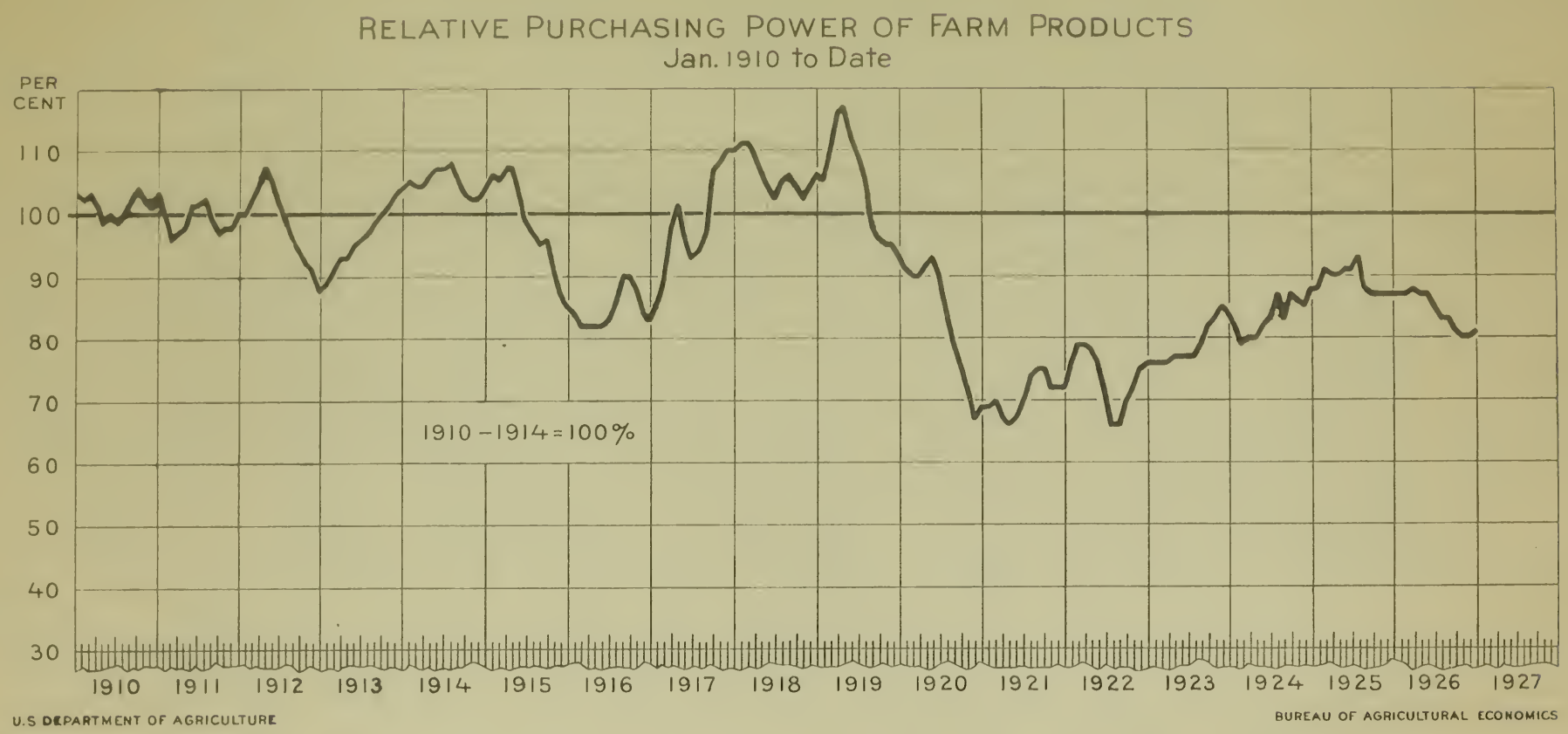
RELATIVE PURCHASING POWER OF FARM PRODUCTS
Jan. 1910 to Date
PER CENT
110
100
90
80
70
60
50
40
30
1910 - 1914 = 100%
1910
1911
1912
1913
1914
1915
1916
1917
1918
1919
1920
1921
1922
1923
1924
1925
1926
1927
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Chart 32.